



# Sale Agreement

## TxDOT: PIDs 699312, 313987 & 125195

7850 Paso Del Norte Blvd | Westside | El Paso, Texas | 79912

Goal 6 Set the Standard for Sound Governance and Fiscal Management

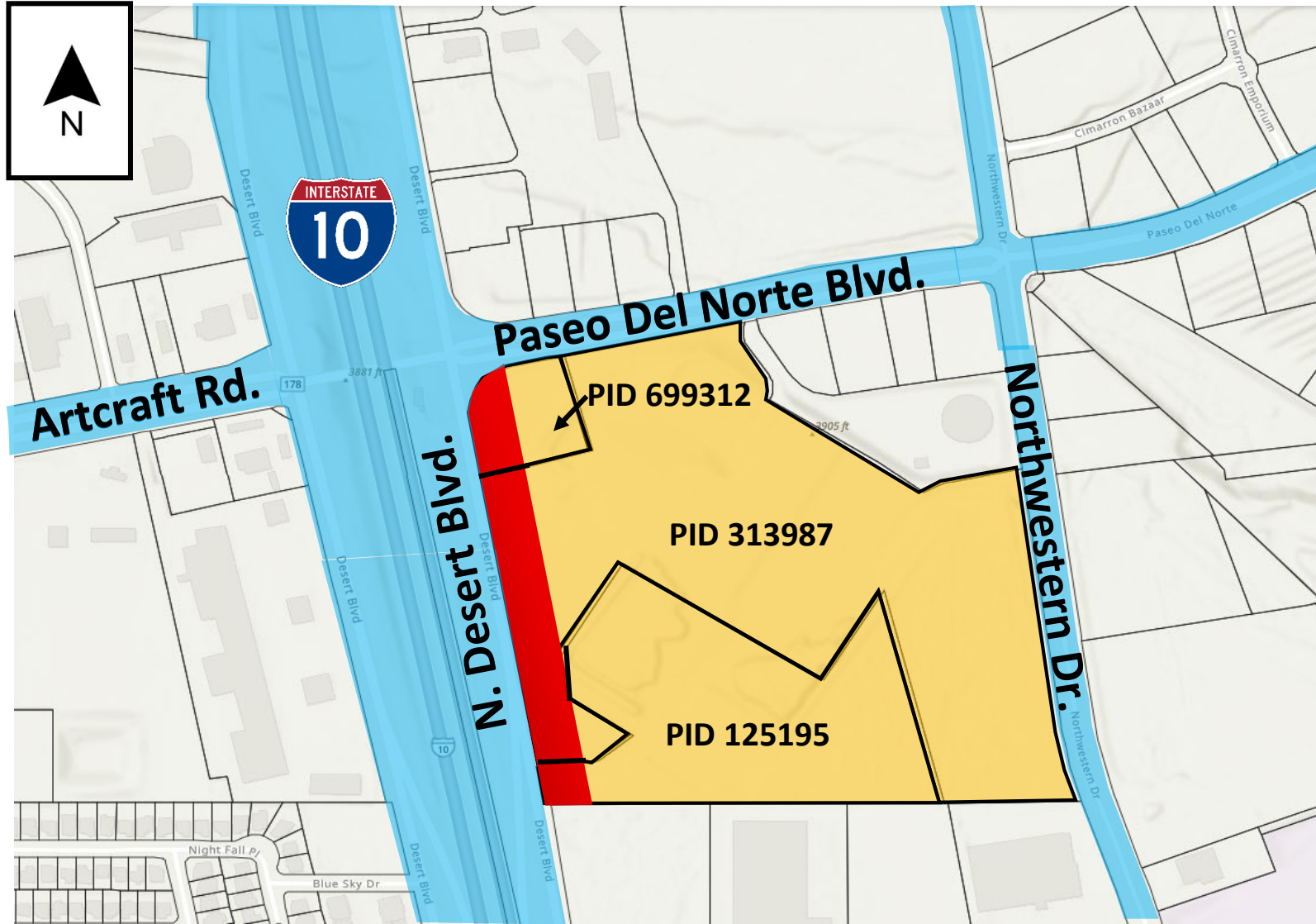


November 19, 2024




# HISTORY

- **January 2024:** Letter of Interest received from TxDOT to purchase a portion of City-owned property abutting 7850 Paseo Del Norte (District 1)
- **July 2, 2024:** City Council approved a Possession and Use agreement to permit TxDOT early access to the property
- TxDOT to acquire of 0.51 acres of vacant land along N. Desert Blvd. for future R.O.W.

# Aerial



## Legend:

-  City of El Paso
-  R.O.W.
-  TxDOT Acquisition

# PROPERTY OVERVIEW

**PIDs:** portions of PIDs 699312, 313987 & 125195

**Size:** ~ 0.51 acres

**Zoning:** M-1 (Manufacturing)

**Area of Town:** District 1

**Appraised Value:**  
\$326,781

**Chain of Title:**

- 03/30/2020 – Scarborough ELP Development, LLC to City of El Paso

**Current Use:** Vacant Land



# PROPOSED TERMS

- **Buyer** – The State of Texas (TxDOT)
- **Purchase Price** – \$326,781

Recommendation: Sell property at Market Value



## Mission

Deliver exceptional services to support a high quality of life and place for our community



## Vision

Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government



## Values

Integrity, Respect, Excellence, Accountability, People