AN ORDINANCE LEVYING FY2026TAXES

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EL PASO:

<u>SECTION 1:</u> That ad valorem taxes for the tax year ending December 31, 2025 to fund the City's budgetary requirements for the fiscal year ending August 31, 2026, be and are hereby levied on all property, real and personal, subject to taxation by the City, at the rate of **\$0.759649 per \$100.00 of taxable value** of said property. The tax rate consists of two components, each which are separately approved by Council:

A. For General Purposes:

\$0.549469 per \$100.00 of taxable value, the rate that, if applied to the total taxable value, will impose the amount of taxes needed to fund maintenance and operation expenditures of the City for the coming year.

B. For Special Purposes:

\$0.210180 per \$100.00 of taxable value, the rate that, if applied to the total taxable value, will impose the total amount published under Section 26.04(e)(3)(C) of the Texas Property Tax Code (Tax Code).

CITY OF EL PASO ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 7.29 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$18.62.

THIS YEAR'S ADOPTED TAX RATE DOES NOT EXCEED THE VOTER APPROVAL REVENUE TAX RATE.

SECTION 2: Occupational Tax:

There is hereby levied on every person, firm, association or corporation pursuing within the limits of the City of El Paso any occupation taxes by the State of Texas as authorized by City Council an annual tax equal to one-half of the occupation tax levied by the State of Texas.

(Signatures on the Following Page)

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	CITY OF EL PASO:
	Renard U. Johnson Mayor
ATTEST:	Mayor
Laura D. Prine City Clerk	
APPROVED AS TO FORM:	APPROVED AS TO CONTENT:
Oscar Gomez Assistant City Attorney	Sasho Andonoski, Director Office of Management and Budget