



CITY OF EL PASO

CLK New-Star RE, LP Lessor's Approval of Assignment Butterfield Trail Industrial Park

Tony Nevarez, Aviation Director

Background

- Lease for CLK New-Star RE, LP commenced on August 1, 2020 for the property located at 7120 Airport Road.
- CLK New-Star RE, LP requests to assign its interest in the Lease to Vision AHM, LLC.

Highlights

- Initial Lease expired on July 31, 2025
- Initial term of five (5) years plus three (3) – five (5) year Options to Extend
- First Lease Option will expire on July 31, 2030
- Minimum revenue generated for the First Lease Option is \$438,196.05
- Current rent is \$87,639.21 annually or \$7,303.27 monthly

Requested Action

That the City Manager, or designee, be authorized to sign a Lessor's Approval of Assignment by and among the City of El Paso, CLK New-Star RE, LP and Vision AHM, LLC for the property located at 7120 Airport Road El Paso, Texas.

MISSION



Deliver exceptional services to support a high quality of life and place for our community.

VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



VALUES

Integrity, Respect, Excellence,
Accountability, People

MISIÓN



Brindar servicios excepcionales para respaldar una vida y un lugar de alta calidad para nuestra comunidad

VISIÓN



Desarrollar una economía regional vibrante, vecindarios seguros y hermosos y oportunidades recreativas, culturales y educativas excepcionales impulsadas por un gobierno de alto desempeño



VALORES

Integridad, Respeto, Excelencia,
Responsabilidad, Personas