



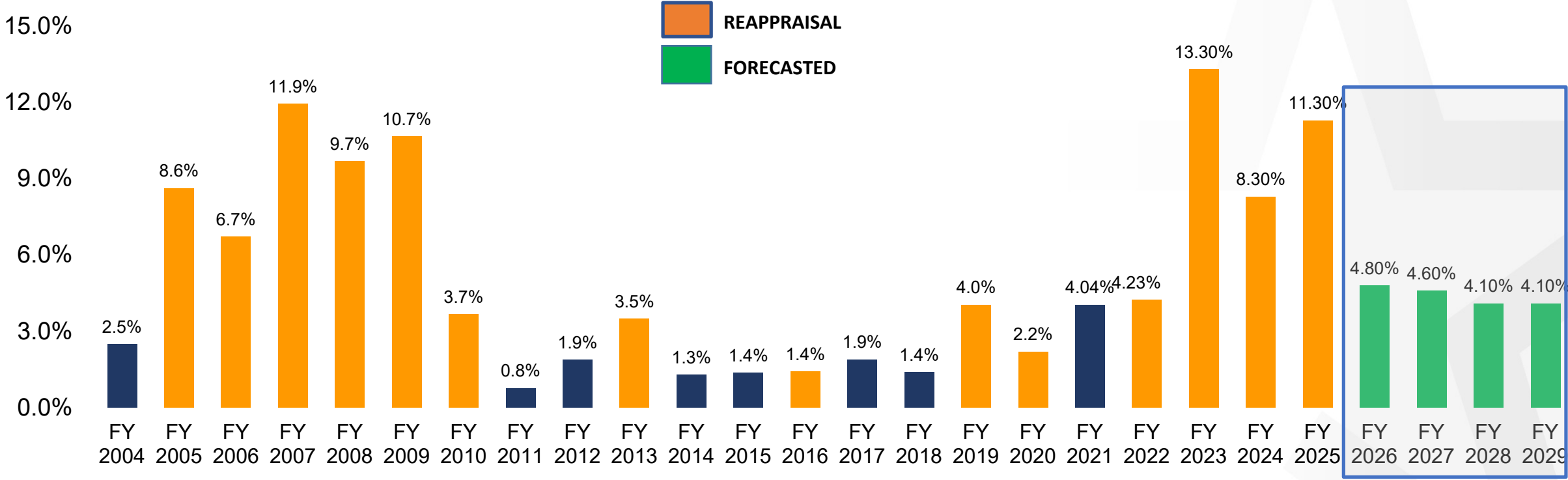
FY 2025 Appraisal Roll, Collection Rate, No-New Revenue Rate and Voter Approval Rate

August 1, 2024

Agenda

- FY 2025 Certified Appraisal Roll
- Certified Collection Rate
- No-New-Revenue Rate
- Voter-Approval Rate

Property Tax Valuations



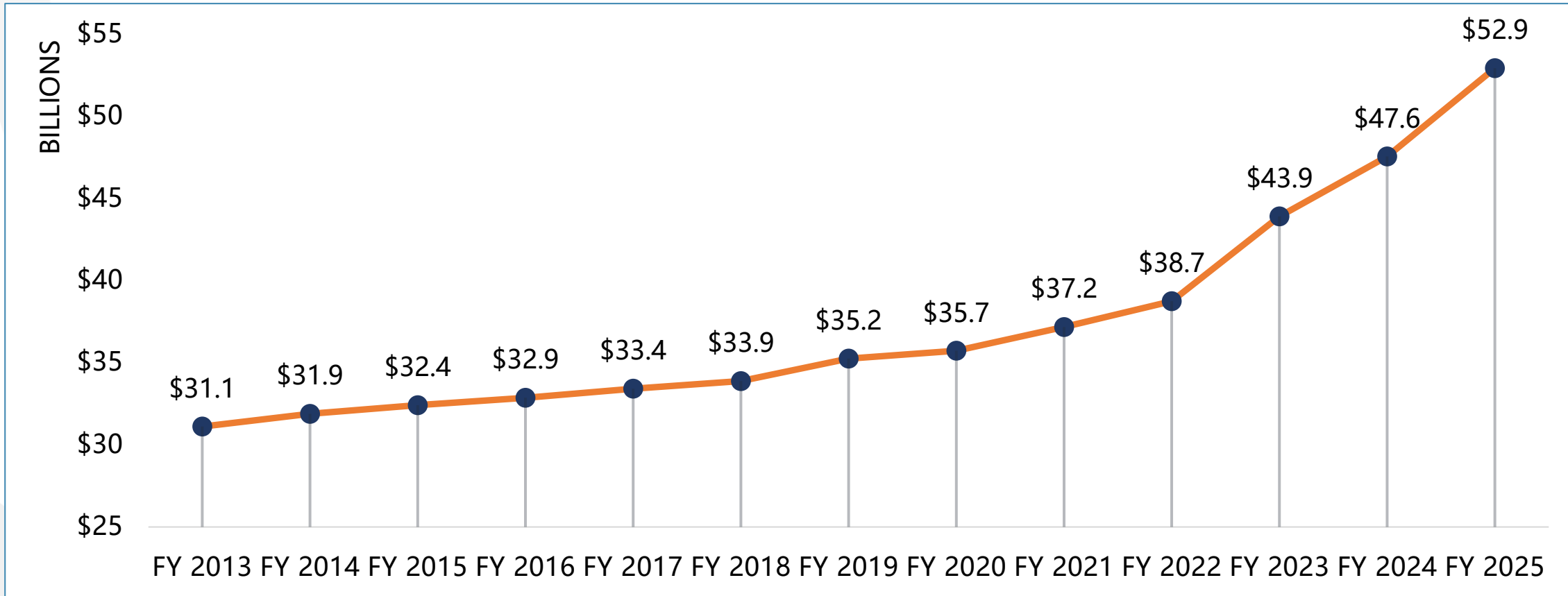
* Certified appraisal roll was received on July 24, 2024.

Total Taxable Values

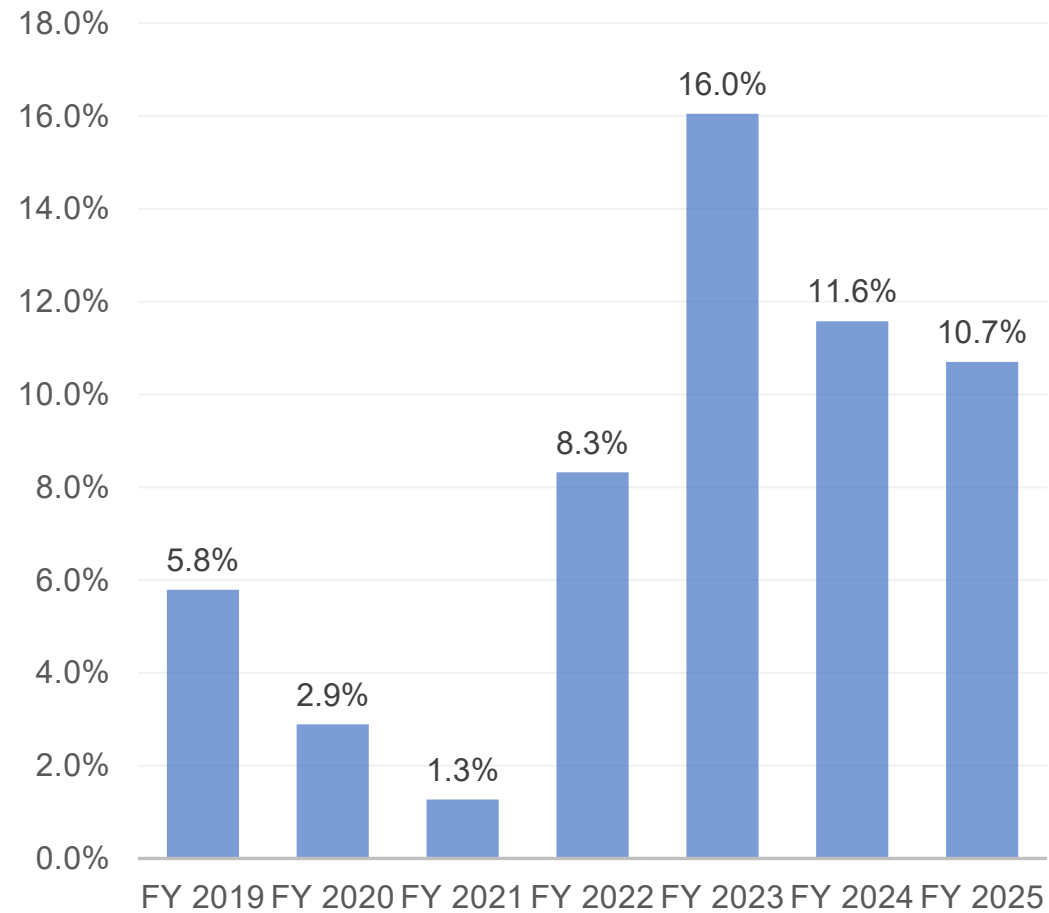
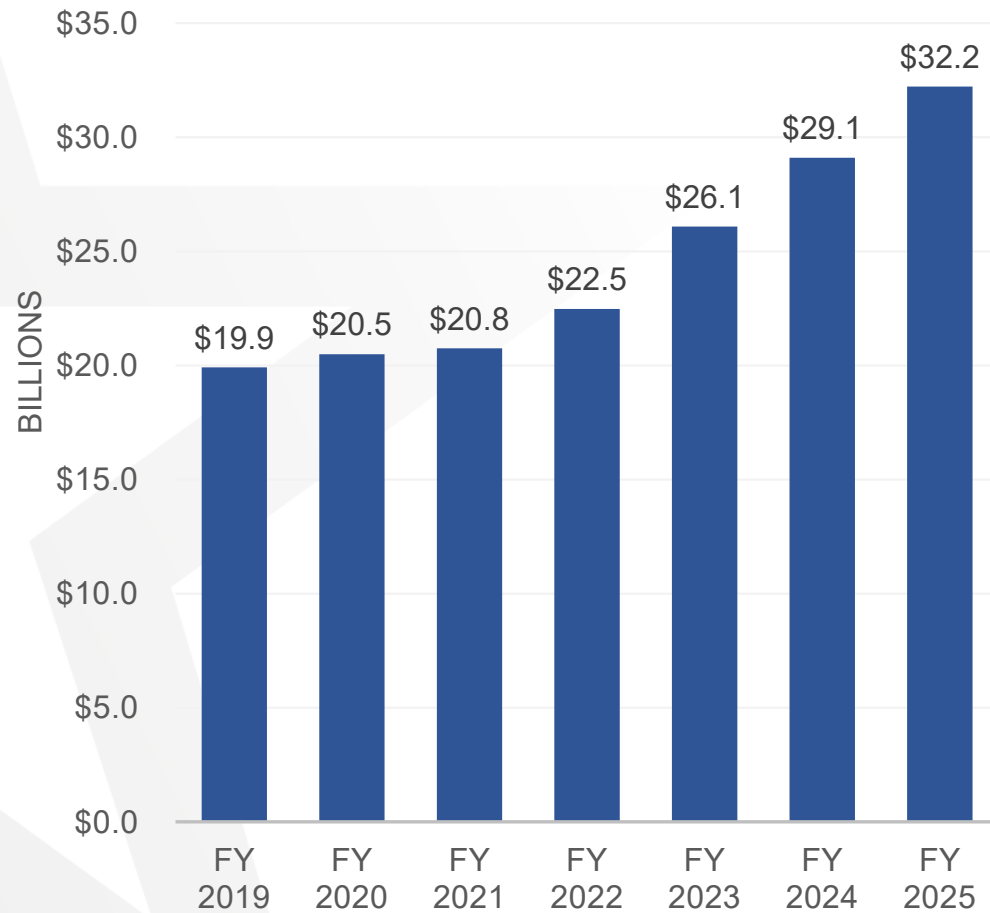
		FY 2024 Certified	FY 2025 Certified	\$ Change	% Change
Appraised Property		\$65,385,944,418	\$72,609,763,821	\$7,223,819,403	11.05%
Homestead Cap	-	\$4,237,819,298	\$4,476,714,944	\$238,895,646	5.64%
23.231 Cap	-		\$842,847,843	\$842,847,843	100.00%
Assessed Property	=	\$61,148,125,120	\$67,290,201,034	\$6,142,075,914	10.04%
Exemptions Amount	-	\$13,593,524,031	\$14,360,534,463	\$767,010,432	5.64%
Total Taxable Property	=	\$47,554,601,089	\$52,929,666,571	\$5,375,065,482	11.30%
Total New Taxable Value		\$620,391,484	\$496,528,858	(\$123,862,626)	-19.97%

Net Taxable Values

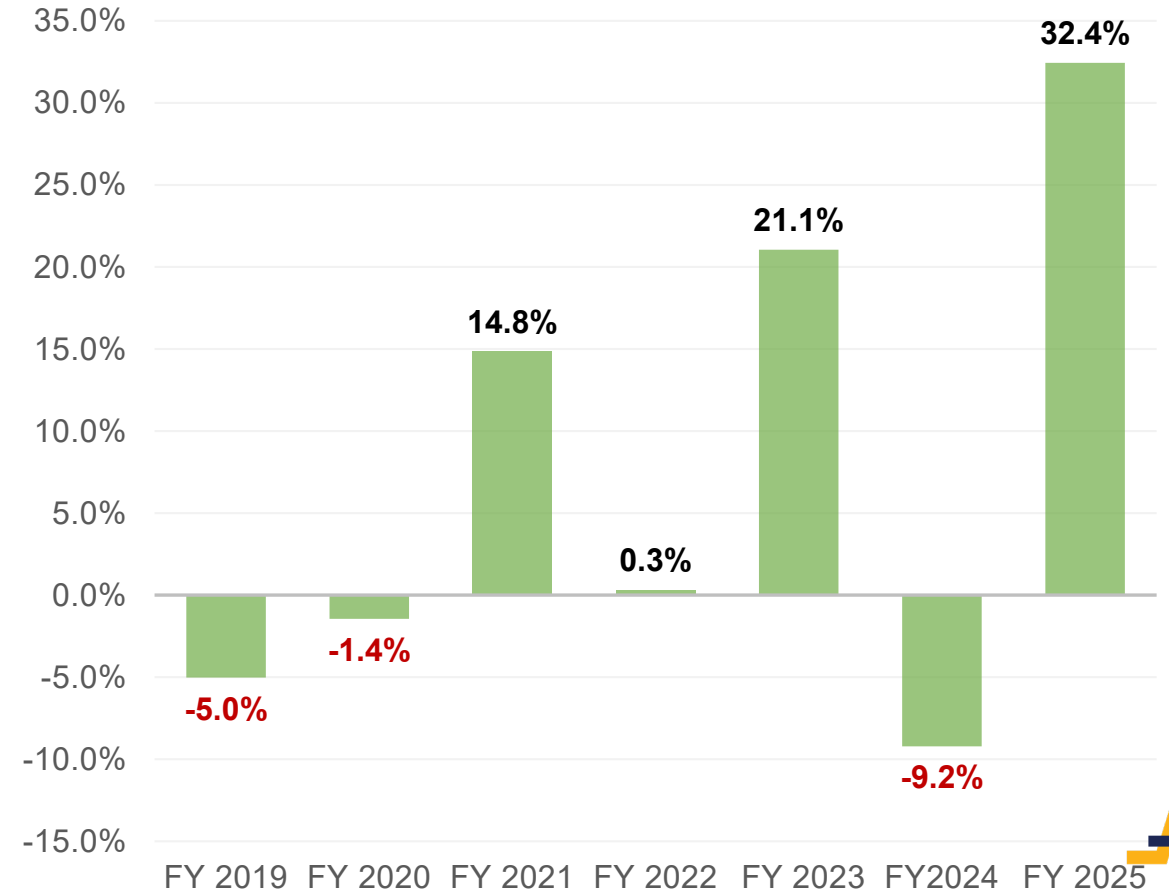
Provided by the El Paso Central Appraisal District



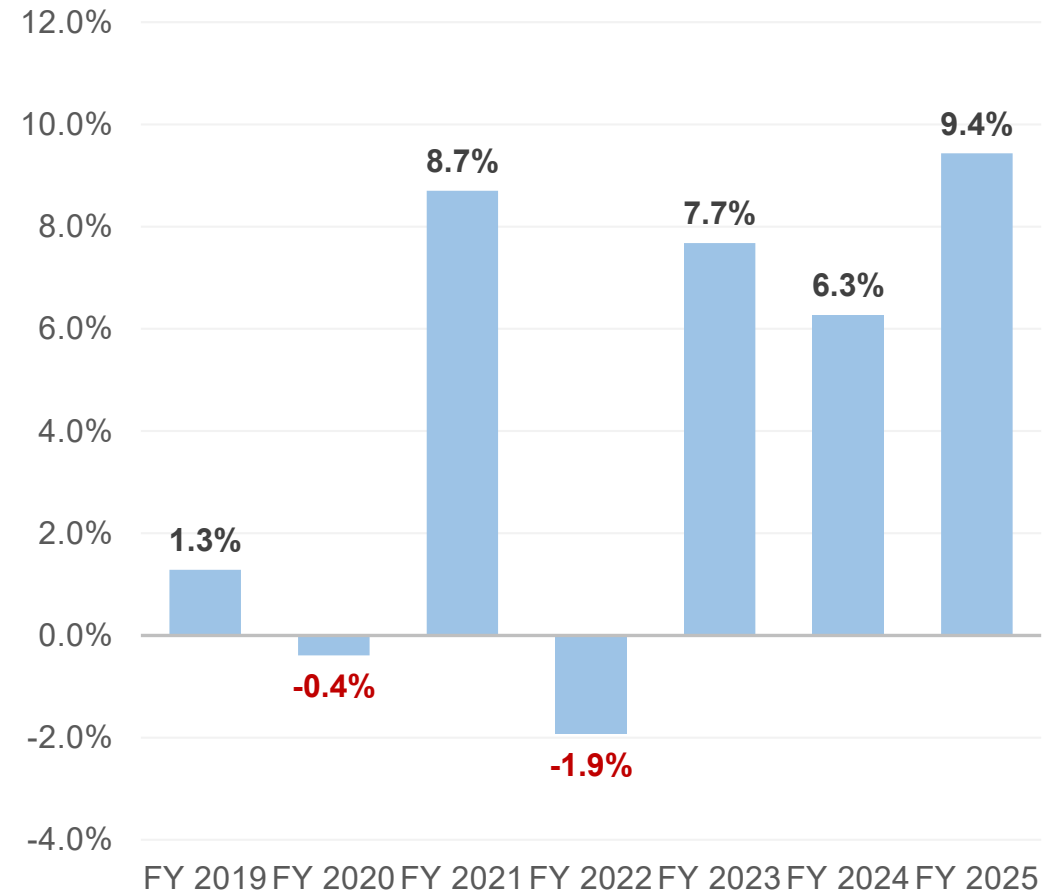
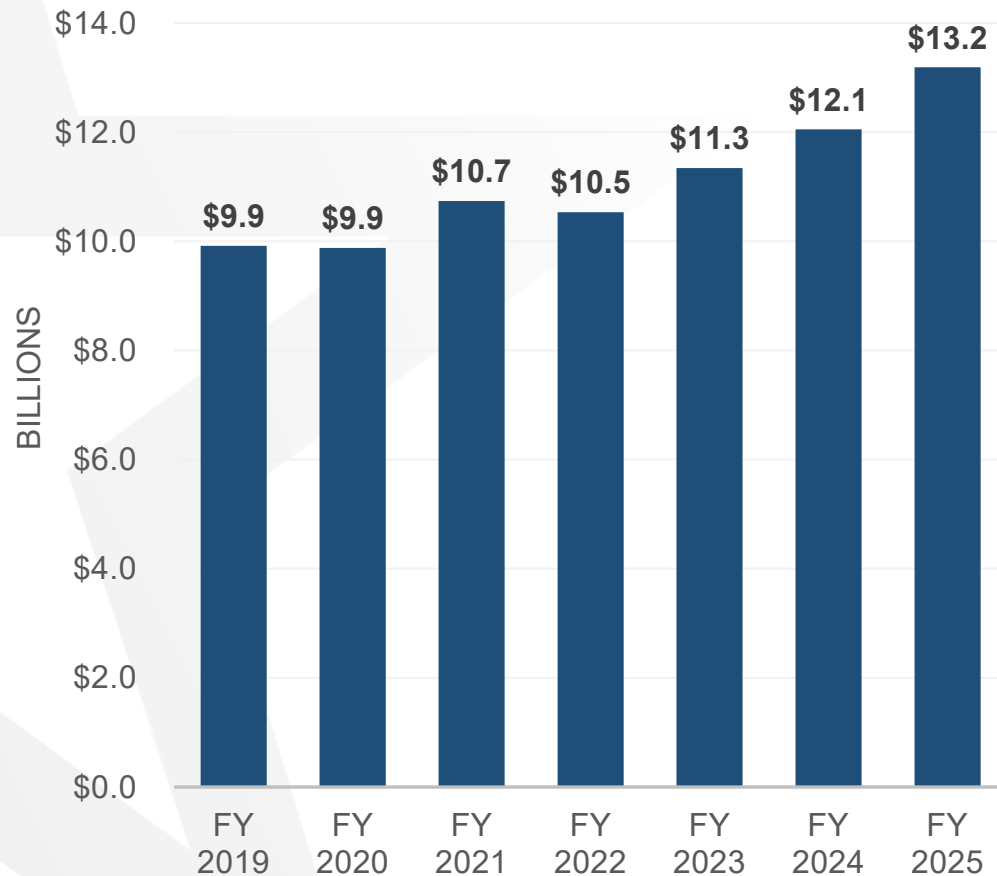
Residential – Single Family



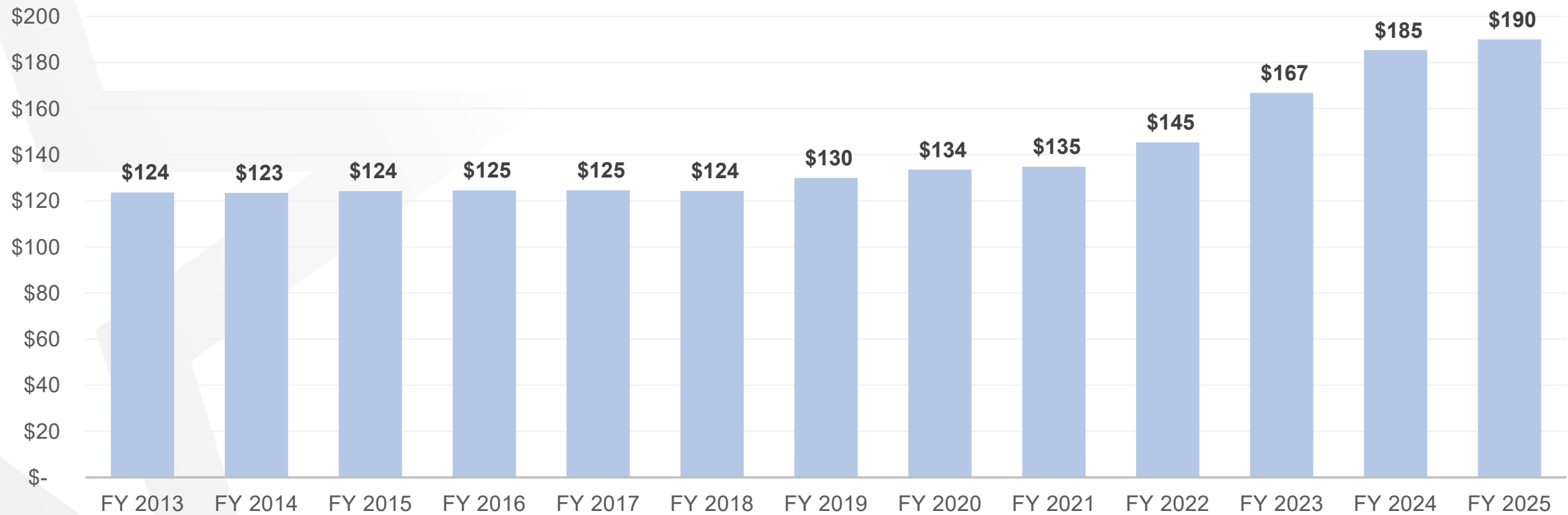
Residential – Multifamily



Commercial Real and Personal Property

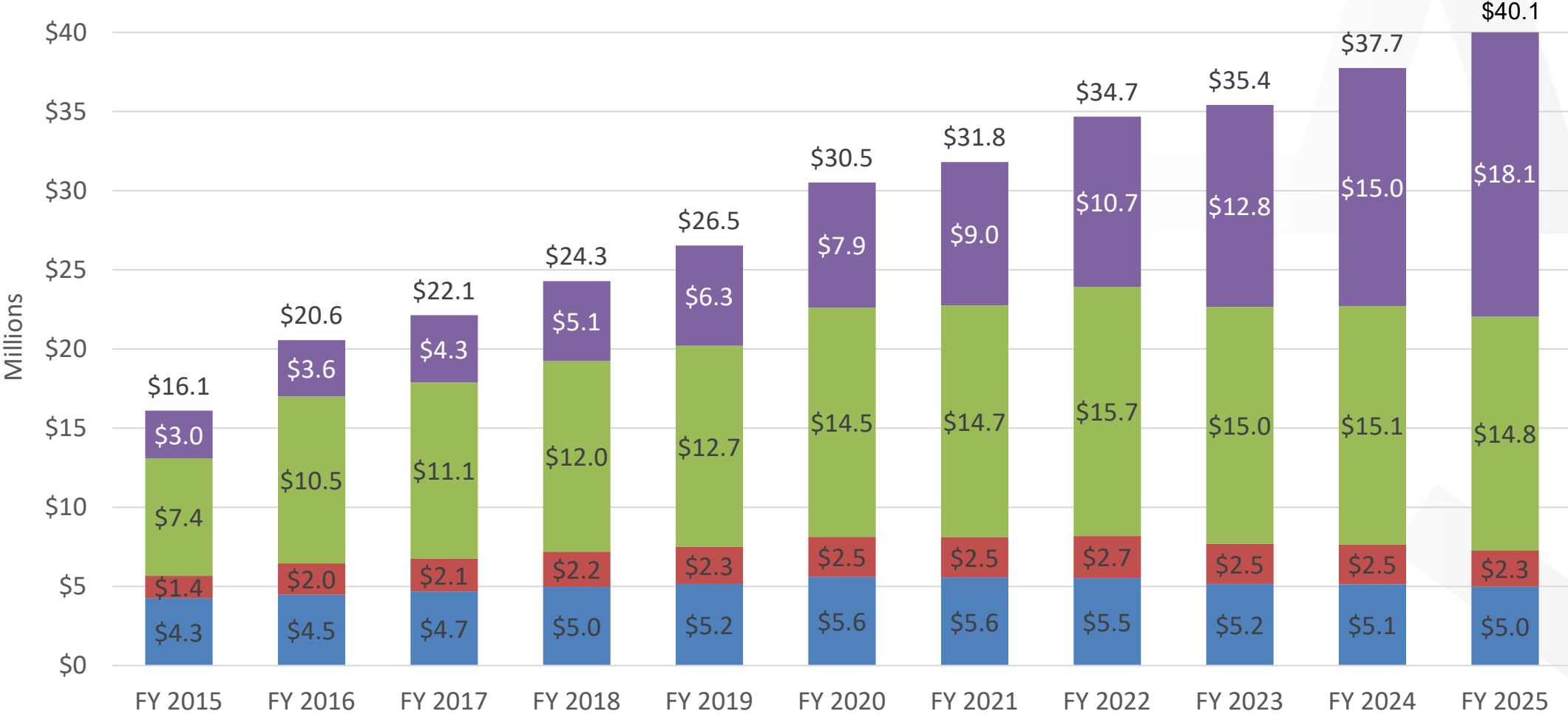


Average Taxable Value Single Family Home (in thousands)



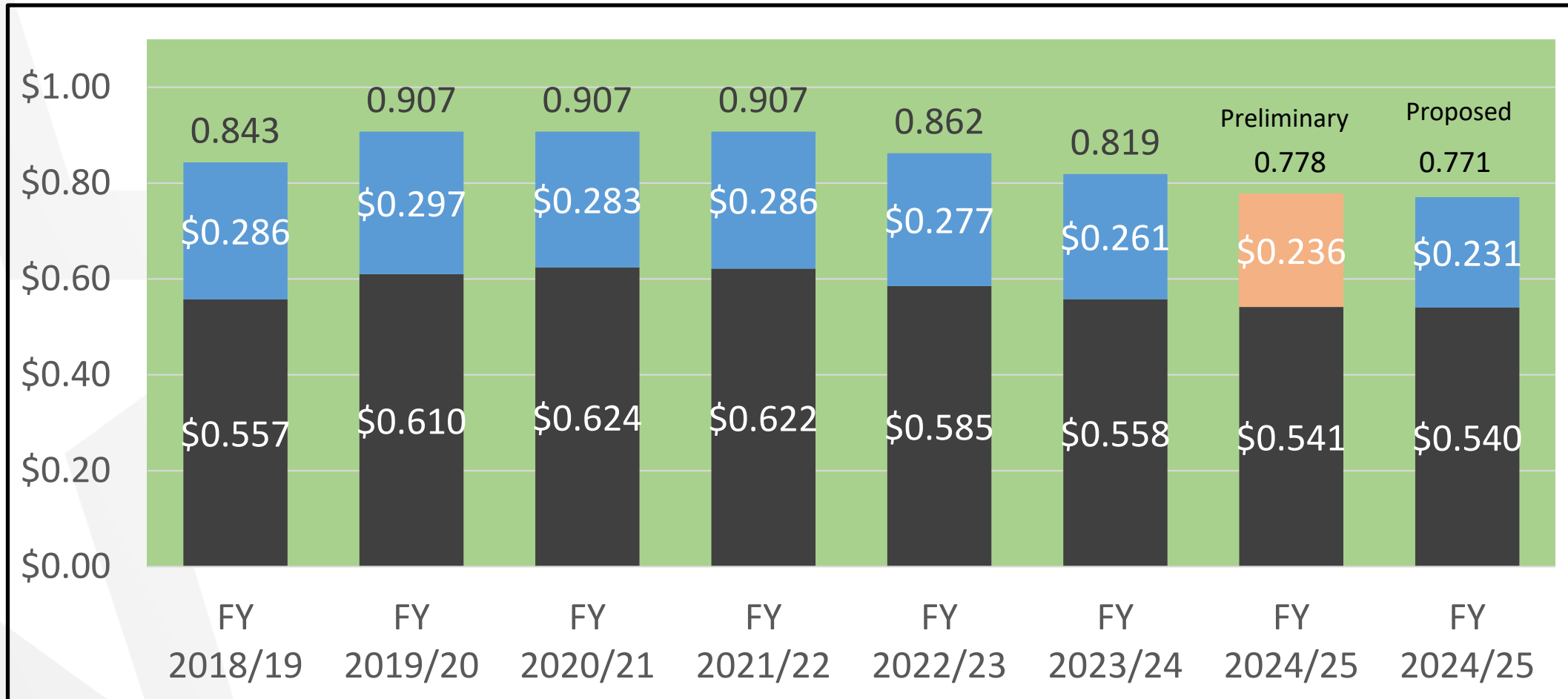
City Property Tax Relief (\$ in Millions)

■ Homestead
 ■ Disabled
 ■ Over 65
 ■ Disabled Veteran



Property Tax Rate Comparison -

FY 2024/25 No-New-Revenue Rate (cents per \$100 valuation)



* FY 2024/25 Proposed Tax Rate is based on Certified Valuations provided by the Central Appraisal District

Net Taxable Values

FY 2024 Certified Values

\$47,554,601,089

FY 2025 OMB Projected Certified Values

\$52,310,061,198

FY 2025 Certified Values

\$52,930,226,887

An 11.3% increase in certified values

FY 2025 Property Tax Rates

Proposed Rate* **\$0.770693**

No-New Revenue Rate \$0.761405

Voter-Approval Rate \$0.774194

Voter-Approval Rate \$0.790277
With Unused Increment

Tax Assessor Collector certified a 98.64% Collection Rate

*The Proposed Rate generates the same amount of property taxes as presented in the FY 2025 Preliminary Budget to City Council on July 8 and 9, 2024.

MISSION



Deliver exceptional services to support a high quality of life and place for our community.

VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



VALUES

Integrity, **R**espect, **E**xcellence,
Accountability, **P**eople