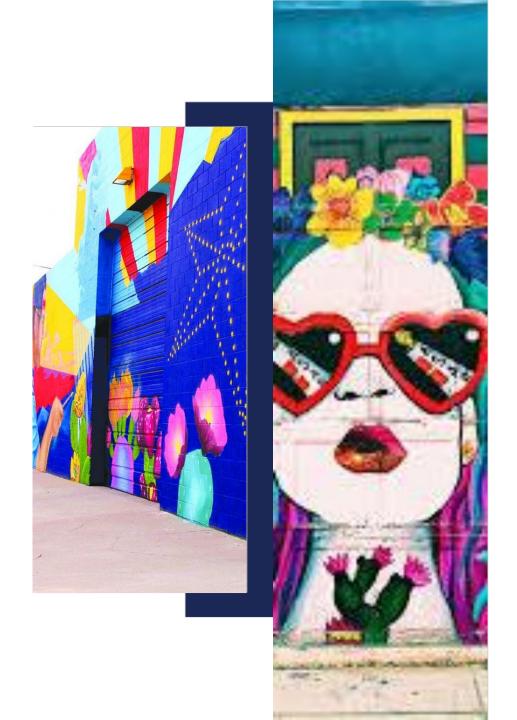


#### Item 42 Build Back Better Regional Challenge Growing the MedTech Cluster



Goal 1. Cultivate an Environment Conducive to Strong, Sustainable Economic Development

October 12, 2021



# Presentation Overview

- Presentation Purpose
- The Build Back Better Challenge
- Build Back Better Proposal: Bio MedTech Regional Growth Cluster
- Next Steps



## **Presentation Purpose**

A resolution authorizing:

- City participation in a Regional Coalition led by the Medical Center of the America's Foundation; and
- Authorizing the Mayor to sign a letter of support for the Coalition's submission of its application, "MedTech Cluster – Developing a Productive Ecosystem," to Phase I of the EDA's Build Back Better Regional Challenge.



Bather Region

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- Under the American Rescue Plan, the EDA was allocated \$3 billion in supplemental funding to assist communities nationwide in their efforts to build back better by :
  - Accelerating economic recovery from the coronavirus pandemic; and
  - Building local economies that will be resilient to future shocks.
  - Funding is available across six programs, including the \$1 billion Build Back Better Regional Challenge.



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Intended to transform regional economies and supercharge business and regional clusters through a collection of collaborative, aligned projects designed to grow new industries and scale existing ones.

- Proposals should include regional coalitions, industry support, and high-impact projects with a shared vision
- One key coordinating entity per region
- 3 to 8 projects per regional cluster





#### Workforce

 Start and grow workforce development programs to support the needs of industries

#### Entrepreneurship

 Support entrepreneurs to commercialize technologies for industries of the future

#### Planning

• Create and scale visionary goals, partnerships, and plans for the future

#### Infrastructure

 Build the roads, grids, fiber, and "bricks" that will enable all communities to thrive





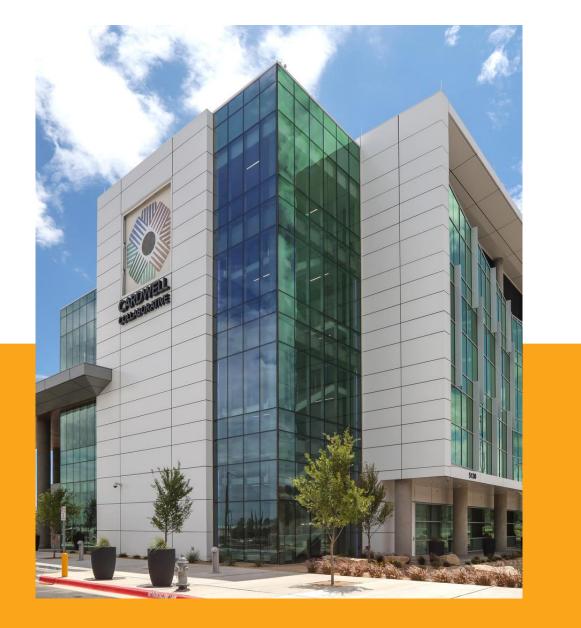






## The Bio MedTech Regional Growth Cluster

- Vision is to grow the MedTech cluster while seeking linkages and spillover effects to other regional clusters.
- Coalition is led by the Medical Center of the Americas Foundation

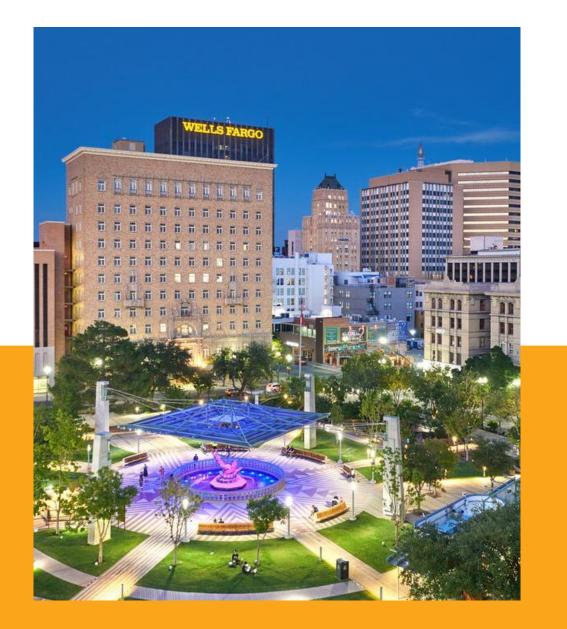


# Five Programmatic Initiatives

- Data Analysis +Evaluation
- Tech Innovation + Commercialization
- Funding + Access to Capital
- Manufacturing for the Future
- Equitable Supply Chain Development



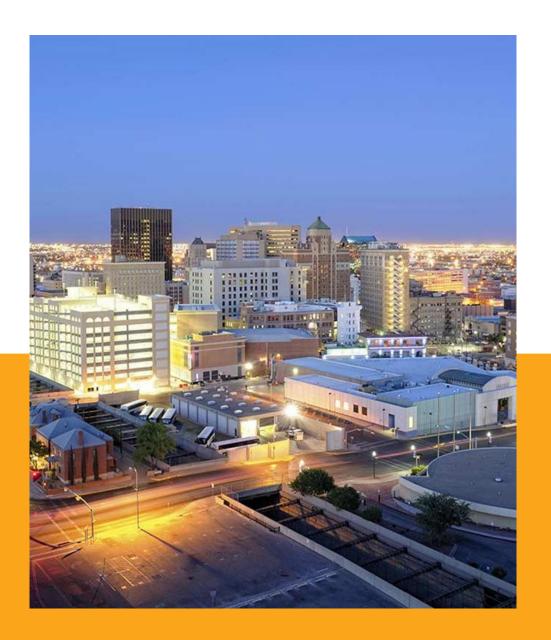




# The City's Role as a Coalition Member

Building on our existing partnership and incentive agreement with the MCA to build out a life sciences campus, the City would work to:

- Build regional manufacturing capacity; and
- Provide for supportive economic development efforts by providing data and connections for industry partners and other Coalition members.





#### Next Steps

Obtain Council direction regarding the City's participation and outlined role in the Regional Coalition led by the MCA. The City will:

- Build regional manufacturing capacity;
- Provide data and connections for industry partners and other Coalition members



## **Presentation Purpose**

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### **Mission**

Deliver exceptional services to support a high quality of life and place for our community

# Vision

Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government

#### ☆ Values

Integrity, Respect, Excellence, Accountability, People

