

RESOLUTION

WHEREAS, on July 22, 2008 the City Council of the City of El Paso (City) endorsed the 2008 Comprehensive Mobility Plan (2008 CMP) which identified transportation projects vital to improving the region's transportation system by providing multiple modes of transportation and projects that facilitate the safe and reliable movement of goods and people;

WHEREAS, on August 19, 2008 the City entered into a Memorandum of Understanding with the Metropolitan Planning Organization (MPO), TxDOT, and the Camino Real Regional Mobility Authority (CRRMA) to work in a cooperative manner to complete the projects identified in the 2008 CMP;

WHEREAS, on May 25, 2010, the City adopted Ordinance No. 017333 establishing Transportation Reinvestment Zone Number Three, City of El Paso, Texas (Zone) to promote transportation projects described by Section 222.104, Transportation Code, as amended, that cultivate development and redevelopment of the Zone, pursuant to Section 222.106, Transportation Code, as amended (Act);

WHEREAS, the City will pay into the Tax Increment Fund, in accordance with Section 222.106(h) of the Act;

WHEREAS, in accordance with Section 222.106(i) of the Act, money deposited to the Tax Increment Fund must be used to fund projects authorized under Section 222.104, subject to the provisions of Section 222.106(i) of the Act;

WHEREAS, the City has determined that the design, development, construction, improvement, extension and/or expansion of a multi-lane roadway with a functional classification greater than a local road or rural minor collector connecting FM3255 (Martin Luther King Jr. Boulevard) and State Loop 375 through the northeast section of the City commonly known as Borderland Expressway Project (Project) or any of its component parts, all located within the Zone are in conformity with the 2008 CMP; and

WHEREAS, the City and the CRRMA have determined that it would be desirable and further the public purposes of the TRZ Act and other applicable sections of the Transportation Code for the CRRMA to develop the (Project) with support from the City, and obtain debt financing for said project.

BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF EL PASO:

That the Mayor be authorized to sign an Agreement by and between the **CITY OF EL PASO** and the **CAMINO REAL REGIONAL MOBILITY AUTHORITY** for the assignment of Tax Increment Funds collected from Transportation Reinvestment Zone Number Three, City of El Paso, Texas, to provide the City's share of funding for Borderland Expressway Project, as recipients of Zone funds, subject to the terms and provisions of the Agreement.

(Signatures Begin on the Following Page)

APPROVED this ____ of _____, 20__.

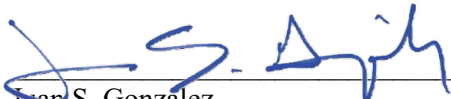
THE CITY OF EL PASO:

Oscar Leeser
Mayor

ATTEST:


Laura D. Prine
City Clerk

APPROVED AS TO FORM:



Juan S. Gonzalez
Senior Assistant City Attorney

APPROVED AS TO CONTENT:



Robert Cortinas
Chief Financial Officer