



CITY OF EL PASO

Property Sale Agreement:

1725 Arizona & PID 413585

District 8 | El Paso, Texas | 79902

Mary Lou Espinoza, MBA
Capital Assets Manager

June 09, 2026

Council Action

- May 2025 - City Council vetted this surplus property and approved its listing
- In accordance with Texas Local Government Code Section 253.014, the property was marketed via a broker and listed for at least 30 days on a multi-listing service

1725 Arizona & PID 413585 (D8)

Cross Streets: Arizona Avenue & E. Cliff Drive

Size: 0.48 Acres

Zoning: Apt./Office, Special Contract, Historic (A O-SC-H)

Listed: June 26, 2025

Buyer: Investor Edge Limited Co.

Appraised Value: \$840,000 (June 2025)

Purchase Price: \$840,500 + Closing Costs

Number of Offers: 1

Recommendation: Sell property to the Highest Offeror



MISSION



Deliver exceptional services to support a high quality of life and place for our community.

VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



VALUES

Integrity, **R**espect, **E**xcellence,
Accountability, **P**eople