

**CITY OF EL PASO, TEXAS
AGENDA ITEM
DEPARTMENT HEAD'S SUMMARY FORM**

AGENDA DATE: December 5, 2023

CONTACT PERSON(S) NAME AND PHONE NUMBER: Elizabeth Triggs, (915) 212 - 0094

DISTRICT(S) AFFECTED: District 8

STRATEGIC GOAL: Goal 1 - Create an Environment Conducive to Strong, Sustainable Economic Development.

SUBJECT:

Presentation and discussion on the sale process for 19 City-owned properties located in the Union Plaza area of Downtown El Paso, bounded by W Overland Ave to the north, S Santa Fe St to the east, E Paisano Dr to the south, and Alley B to the west.

BACKGROUND / DISCUSSION:

The purpose of this item is to provide an update on the directive issued by the El Paso City Council on October 10, 2023. During that session, the Council unanimously voted to authorize the Interim City Manager to initiate the process of soliciting and evaluating letters of interest from potential buyers for the acquisition of 19 City-owned properties situated in the Union Plaza area of Downtown El Paso.

The specified geographical boundaries for these properties are defined as follows: W Overland Ave to the north, S Santa Fe St to the east, E Paisano Dr to the south, and Alley B to the west.

The primary objective of this communication is to apprise the City Council of the progress made since the October 10th directive and to present a structured plan for the solicitation and evaluation of letters of interest from potential buyers. The proposed process encompasses the following key components:

1. **Solicitation Process:** Outline the proposed approach to solicit letters of interest from interested buyers.
2. **Advertising Strategy:** Detail the advertising strategy to maximize outreach and attract a diverse pool of potential buyers.
3. **Timeline:** Present a timeline detailing the anticipated milestones and deadlines for selecting buyer(s) for the subject properties and subsequently entering into contracts of sale.

This update aims to ensure transparency and provide an update on October 10th directive.

PRIOR COUNCIL ACTION:

On October 10, 2023, City Council directed the Interim City Manager to initiate the process off soliciting and evaluating letters of interest from potential buyers for the acquisition of 19 City-owned properties situated in the Union Plaza area of Downtown El Paso.

AMOUNT AND SOURCE OF FUNDING:
N/A

*****REQUIRED AUTHORIZATION*****

DEPARTMENT HEAD:



(If Department Head Summary Form is initiated by Purchasing, client department should sign also)