



# Municipal Drainage Utility System Revenue Bonds, Series 2022

March 29, 2022

**Texas Water Development Board  
(Flood Infrastructure Fund Program)**

**\$9,490,000**

**Municipal Drainage Utility Revenue  
Bonds, Series 2022**

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# TWDB – FIF Program

- Flood Infrastructure Fund Program
  - Passed by the 86th Texas Legislature and approved by voters through a constitutional amendment, the Flood Infrastructure Fund (FIF) was created to provide funding for flood mitigation projects. The purpose of the FIF is to assist in financing drainage, flood mitigation, and flood control projects.
  - On February 2, 2022, the TWDB approved a funding commitment to the Water Utilities for a total of \$14,600,000 million of project funds under the FIF Program. Grant-to-loan commitment will be distributed as follows:
    - Grant: \$5,110,000 (35%)
    - Loan: \$9,490,000 (65%)
  - TOTAL PROJECT FUNDING SUMMARY:

## Will Ruth Pond & Conveyance Improvement Funds

### **Project Funds**

TWDB FIF Grant:	\$ 5,110,000
TWDB FIF Loan:	9,490,000
EPWater Funds:	14,767,000
<b>Total Budget</b>	<b><u>\$ 29,367,000</u></b>

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# TWDB – FIF Program Debt Impact

A	B	C	D	E	F	G
Annual Period Ending	Existing Gross Debt Service	SERIES 2022 (TWDB Loan)			Aggregate Debt Service	Annual Period Ending
1-Mar		Principal	Interest <sup>(1)</sup>	Total		1-Mar
2022	\$ 10,341,849	\$ -	\$ -	\$ -	\$ 10,341,849	2022
2023	10,351,881	320,000	-	320,000	10,671,881	2023
2024	10,347,811	320,000	-	320,000	10,667,811	2024
2025	10,346,701	320,000	-	320,000	10,666,701	2025
2026	10,645,061	320,000	-	320,000	10,965,061	2026
2027	10,721,001	320,000	-	320,000	11,041,001	2027
2028	10,786,701	320,000	-	320,000	11,106,701	2028
2029	10,866,491	320,000	-	320,000	11,186,491	2029
2030	6,677,361	320,000	-	320,000	6,997,361	2030
2031	6,680,041	315,000	-	315,000	6,995,041	2031
2032	6,566,281	315,000	-	315,000	6,881,281	2032
2033	5,560,131	315,000	-	315,000	5,875,131	2033
2034	5,556,731	315,000	-	315,000	5,871,731	2034
2035	5,569,181	315,000	-	315,000	5,884,181	2035
2036	3,812,581	315,000	-	315,000	4,127,581	2036
2037	2,173,281	315,000	-	315,000	2,488,281	2037
2038	2,168,681	315,000	-	315,000	2,483,681	2038
2039	2,172,331	315,000	-	315,000	2,487,331	2039
2040	921,931	315,000	-	315,000	1,236,931	2040
2041	924,231	315,000	-	315,000	1,239,231	2041
2042		315,000	-	315,000	315,000	2042
2043		315,000	-	315,000	315,000	2043
2044		315,000	-	315,000	315,000	2044
2045		315,000	-	315,000	315,000	2045
2046		315,000	-	315,000	315,000	2046
2047		315,000	-	315,000	315,000	2047
2048		315,000	-	315,000	315,000	2048
2049		315,000	-	315,000	315,000	2049
2050		315,000	-	315,000	315,000	2050
2051		315,000	-	315,000	315,000	2051
2052		315,000	-	315,000	315,000	2052
Total	\$ 133,190,263	\$ 9,490,000	\$ -	\$ 9,490,000	\$ 139,215,263	

(1) At 0.00% Interest Loan.

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# Timeframe

- **March 9, 2022:** Public Service Board considers request to sell Series 2022 Bonds
- **March 29, 2022:** City Council considers request to sell Series 2022 Bonds
- **April 19, 2022:** Tentative closing for Series 2022 Bonds

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