

Agreement Purpose

An agreement between the City + County to:

- Facilitate a joint consulting contract to review and amend the City's 380 and County's 381 incentive policies
- Update the policies to increase the competitiveness of incentive offerings for business attraction, retention, and expansion
- Continue the collaboration between the City and the County





Agreement Details

Benefits of this agreement:

- Align the City's and County's incentive policies
- Utilizing the County's procurement process to gain efficiencies in timing and reduce costs
- Addresses an item called out in the City's Strategic Plan
- Consulting agreement \$40,000
 - This will be split evenly between the City and County
 - Not to exceed \$25,000 in order to cover potential travel and presentation costs



380 Policy History

Last major policy change – 2010

Amended – 2015

Key Changes:

Definitions added

Amended - 2021

Key Changes:

- Adjusted Wage Requirements
- Updated Target Areas
- Allow for Supply Chain Directed Incentives
- Increase Local Workforce Skills





Consulting Agreement Detail

Services Provided by Newmark Global Strategies Economic Incentives Advisory









Project Mobilization

Incentives Competitiveness Review Existing Agreements & Compliance Review, Assessment & Development

Incentive Policy Recommendations





MISSION



Deliver exceptional services to support a high quality of life and place for our community.

VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



VALUES

Integrity, Respect, Excellence, Accountability, People

