

**CITY OF EL PASO, TEXAS
AGENDA ITEM
DEPARTMENT HEAD'S SUMMARY FORM**

AGENDA DATE: August 13, 2024

PUBLIC HEARING DATE:

CONTACT PERSON NAME AND PHONE NUMBER: K. Nicole Cote, City Manager's Office (915) 212-1092

DISTRICT(S) AFFECTED: All Districts

STRATEGIC GOAL: 6. Set the Standard for Sound Governance and Fiscal Management

SUBGOAL: N/A

SUBJECT:

Public Hearing on an Ordinance levying FY 2024 - 2025 taxes.

BACKGROUND / DISCUSSION:

The City Charter, Section 7.3F, requires City Council to pass a tax levy ordinance in accordance with the laws of Texas. This ordinance levies ad valorem taxes for fiscal year ending August 31, 2024.

PRIOR COUNCIL ACTION:

Ordinance levying 019531 FY 2023 - 2024 taxes was passed on August 15, 2023.

Introduction on the Proposed FY 2024 – 2025 Property Tax Rate was on August 1, 2024. The Public Hearing was held as part of the Regular City Council Meeting to discuss the property tax rate introduced on August 1, 2024.

Texas Tax Code § 26.05(d) requires at least one public hearings before the adoption of an ordinance levying taxes, if the proposed tax rate exceeds the lower of the rollback rate or the effective tax rate. Texas Tax Code § 26.06 provides that the first hearing may not be held before the seventh day after the date the notice of the public hearing is given. Notice of the public hearing was given on Friday, August 7, 2024, a date more than seven days before August 13, 2024.

AMOUNT AND SOURCE OF FUNDING: N/A

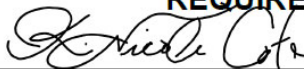
HAVE ALL AFFECTED DEPARTMENTS BEEN NOTIFIED? YES NO

PRIMARY DEPARTMENT: Office of Management and Budget

SECONDARY DEPARTMENT: City of El Paso

*****REQUIRED AUTHORIZATION*****

DEPARTMENT HEAD:



(If Department Head Summary Form is initiated by Purchasing, client department should sign also)

ORDINANCE NO. _____

AN ORDINANCE LEVYING FY2025 TAXES

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EL PASO:

SECTION 1: That ad valorem taxes for the tax year ending December 31, 2024 to fund the City's budgetary requirements for the fiscal year ending August 31, 2025, be and are hereby levied on all property, real and personal, subject to taxation by the City, at the rate of **\$0.761405 per \$100 of taxable value** of said property. The tax rate consists of two components, each which are separately approved by Council:

A. For General Purposes:

\$0.530850 per \$100 of taxable value, the rate that, if applied to the total taxable value, will impose the amount of taxes needed to fund maintenance and operation expenditures of the City for the coming year.

B. For Special Purposes:

\$0.230555 per \$100 of taxable value, the rate that, if applied to the total taxable value, will impose the total amount published under Section 26.04(e)(3)(C) of the Texas Property Tax Code (Tax Code).

CITY OF EL PASO ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY-1.07 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$-31.56.

THIS YEAR'S ADOPTED TAX RATE DOES NOT EXCEED THE NO-NEW REVENUE TAX RATE.

SECTION 2: Occupational Tax:

There is hereby levied on every person, firm, association or corporation pursuing within the limits of the City of El Paso any occupation taxes by the State of Texas as authorized by City Council an annual tax equal to one-half of the occupation tax levied by the State of Texas.

(Signatures on the Following Page)

ORDINANCE NO. _____

PASSED AND APPROVED this ____ day of August, 2024.

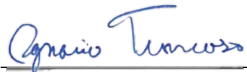
CITY OF EL PASO:

Oscar Leeser
Mayor

ATTEST:

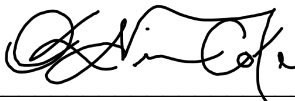
Laura D. Prine
City Clerk

APPROVED AS TO FORM:



Ignacio R. Troncoso
Assistant City Attorney

APPROVED AS TO CONTENT:



K. Nicole Cote, Managing Director
Office of Management and Budget

ORDINANCE NO. _____

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AN ORDINANCE LEVYING FY2025 TAXES

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EL PASO:

SECTION 1: That ad valorem taxes for the tax year ending December 31, 2024~~2~~ to fund the City's budgetary requirements for the fiscal year ending August 31, 2025~~3~~, be and are hereby levied on all property, real and personal, subject to taxation by the City, at the rate of ~~\$0.770693~~ 0.761405 per \$100 of taxable value of said property. The tax rate consists of two components, each which are separately approved by Council:

A. For General Purposes:

~~\$0.540138~~ 0.530850 per \$100 of taxable value, the rate that, if applied to the total taxable value, will impose the amount of taxes needed to fund maintenance and operation expenditures of the City for the coming year.

B. For Special Purposes:

~~\$0.261021~~ 230555 per \$100 of taxable value, the rate that, if applied to the total taxable value, will impose the total amount published under Section 26.04(e)(3)(C) of the Texas Property Tax Code (Tax Code).

CITY OF EL PASO ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND

OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY ~~2.83~~1.07 PERCENT AND WILL RAISE TAXES FOR

MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY ~~\$22.27~~\$31.56.

THIS YEAR'S ADOPTED TAX RATE DOES NOT EXCEED THE NO-NEW REVENUE TAX RATE.

SECTION 2: Occupational Tax:

There is hereby levied on every person, firm, association or corporation pursuing within the limits of the City of El Paso any occupation taxes by the State of Texas as authorized by City Council an annual tax equal to one-half of the occupation tax levied by the State of Texas.

ORDINANCE NO. _____

(Signatures on the Following Page)

ORDINANCE NO. _____

PASSED AND APPROVED this ____ day of August, 20243.

CITY OF EL PASO:

Oscar Leeser
Mayor

ATTEST:

Laura D. Prine
City Clerk

APPROVED AS TO FORM:

APPROVED AS TO CONTENT:

~~Russell T. Abeln~~ Juan S. Gonzalez for Ignacio R. Troncoso Senior Assistant City Attorney

K. Nicole Cote, Managing Director
Office of Management and Budget

ORDINANCE NO. _____