



# Board Appointment Form

City Clerk's Office

<b>Appointing Office</b>	Alejandra Chávez, District 1
<b>Agenda Placement</b>	Regular
<b>Date of Council Meeting</b>	02/25/25
<b>Name of Board</b>	Public Service Board Selection Committee
<b>Agenda Posting Language</b>	
Appointment of Edward Houghton, V to the Public Service Board Selection Committee by Representative Alejandra Chávez, District 1.	
<b>Appointment Type</b>	Regular
<b>Member Qualifications</b>	
Mr. Houghton is a Graduate of Texas A&M University with a Bachelor of Arts in Economics. Mr. Houghton has a strong financial background with experience in Investment Banking, Mortgage Loans, Strategies, and Compliance as well as several years' experience in land acquisition, underwriting, and finance.	
<b>Nominee Name</b>	Edward Houghton
<b>Nominee Email Address</b>	[REDACTED]
<b>Nominee Residential Address</b>	[REDACTED]
<b>Nominee Primary Phone Number</b>	[REDACTED]
<b>Residing District</b>	District 1
<b>City Employed Relatives</b>	N/A
<b>Board Membership</b>	
N/A	
<b>Real estate owned in El Paso County</b>	
[REDACTED]	
<b>Previous Appointee</b>	Dr. Richard Teschner
<b>Reason for Vacancy</b>	Resigned
<b>Date of Appointment</b>	02/25/25
<b>Term Begins On</b>	02/25/25
<b>Term Expires On</b>	02/25/29
<b>Term</b>	First Term

### **Cuatro Land Holdings**

Land Developer - Partner

El Paso, Texas December 2020 - Present

- Oversee land acquisitions
- Manage financing of land and construction operations
- Underwrite land purchases to ensure viability of the project
- Actively maintain and create new business relationships with home builders and realtors

### **Cadence Lending Group**

Mortgage Group - Partner

El Paso, Texas December 2018 - Present

- Oversee sales and operations of mortgage branches to ensure profitability, compliance with regulators and smooth delivery of loans to investors
- Collaborate with loan officers to structure unique mortgage strategies to help increase loan originations
- Manage underwriting department to assure loan turn times and compliance to regulations
- Actively maintain and create new business relationships with home builders and realtors in the community

### **WestStar Bank, Vice President**

Mortgage Group

El Paso, Texas June 2016 – December 2018

- Oversee sales and operations of mortgage branches to ensure profitability, compliance with regulators and smooth delivery of loans to investors
- Operate lock desk to guarantee margins set by management
- Collaborate with loan officers to structure unique mortgage strategies to help increase loan originations
- Manage underwriting department to assure loan turn times and compliance to regulations
- Actively maintain and create new business relationships with home builders and realtors in the community

### **Home USA Mortgage, Senior Loan Officer**

Mortgage Group

Houston, Texas May 2005 – June 2016

- Created and maintained partnership with outside realty group yielding 20% increase in monthly revenues; expanded and managed additional staff to support increased volume
- Coordinate and simplify home buying process through ongoing relationships with mortgage banks, appraisers, custom home builders and title companies
- Structure unique mortgage strategies (VA, FHA, jumbo, conforming, non-conforming, fixed rate and ARM) to support diverse financial circumstances
- Actively cultivate new business ventures through event sponsorship and continuing education seminars

### **Bear, Stearns & Co. Inc., Financial Analyst**

Public Finance Investment Banking Group

New York, New York July 2002 – July 2004

- Specialize in quantitative analysis and structuring of debt transactions for public sector clients, with transactions ranging from \$20 million to \$700 million
- Survey clients' existing capital structure and projected funding requirements, and recommend financing plans using both traditional debt and derivative-based structures
- Draft proposals, presentations, and correspondence for review by clients and other finance professionals, including attorneys, financial advisors, engineers and accountants
- Coordinate preparation and distribution of legal documents associated with public securities offerings, including Offering Documents, Trust Indentures and Escrow Agreements
- Clients include governments, governmental authorities and not-for-profit corporations operating in the healthcare, higher education, transportation and infrastructure sectors throughout the United States

### **Texas A&M University**

College Station, Texas May 2002

Bachelor of Arts, Economics

Minors: Business and Spanish