

SIB Loan Agreement

Sean Haggerty Extension

October 28, 2025



SIB Loan Agreement – Sean Haggerty Extension

- April 29, 2025 - Council approved the use of SIB loans to fund the city's match and local contribution for federally funded transportation projects.
- The first of these loans for the Sean Haggerty Extension project was approved by the Texas Transportation Commission in August.
- This resolution to approve the SIB loan agreement is the last step in the process.

Recommendations

- That Council accept the SIB loan agreement in order to secure funds in amount up to \$7,364,000 for actual costs for Sean Haggerty Extension project
- That Council authorize the City Manager to executed the SIB loan agreement
- That Council authorize the City Manager to take or perform any actions required for implementation of the resolution to receive funding from the State Infrastructure Bank

MISSION



Deliver exceptional services to support a high quality of life and place for our community.

VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



VALUES

Integrity, **R**espect, **E**xcellence,
Accountability, **P**eople

MISIÓN



Brindar servicios excepcionales
para respaldar una vida y un
lugar de alta calidad para
nuestra comunidad

VISIÓN



Desarrollar una economía regional
vibrante, vecindarios seguros y
hermosos y oportunidades
recreativas, culturales y educativas
excepcionales impulsadas por un
gobierno de alto desempeño



VALORES

Integridad, Respeto, Excelencia,
Responsabilidad, Personas