

**CITY OF EL PASO, TEXAS
AGENDA ITEM
DEPARTMENT HEAD'S SUMMARY FORM**



DEPARTMENT: Office of the City Manager

AGENDA DATE: 9/03/25

PUBLIC HEARING DATE:

CONTACT PERSON NAME: Robert Cortinas, Deputy CM and CFO **PHONE NUMBER:** 915-212-1067

2nd CONTACT PERSON NAME: **PHONE NUMBER:**

DISTRICT(S) AFFECTED: All

STRATEGIC GOAL:

Goal 6: Set the Standard for Sound Governance and Fiscal Management

SUBGOAL:

6.6: Ensure Continued Financial Stability and Accountability Through Sound Financial Management, Budgeting and Reporting.

SUBJECT:

Approve a Resolution authorizing budget transfers to Appropriately use of investment earnings (Non-General Fund) as part of the fiscal year 2025 year-end closing process in the amount of \$9.9 million. Transfer \$3.6 million of unspent bond proceeds from the capital project fund 4743 to the debt service fund 1100. Consolidate ADA on-demand projects into one project and transfer budget to Capital Improvement Department

BACKGROUND / DISCUSSION:

As part of the fiscal year 2025 closeout process, we are recommending to authorize the use of investment earnings from the American Rescue Plan Act (ARPA) grant, investment earnings from the Internal Capital Project Fund, consolidation of ADA projects in the Internal Capital Project Fund and transfer of unspent bond proceeds allocated to the Railroad Reconstruction project in fund 4743 to the debt service fund. These funds will be applied to cover expenditures related to economic development incentive agreements, capital repairs at the ballpark, animal services and other improvements to other city facilities. This strategic reallocation supports the City’s financial stewardship by utilizing existing resources to meet critical obligations without requiring the use of general fund.

COMMUNITY AND STAKEHOLDER OUTREACH:

N/A

PRIOR COUNCIL ACTION:

N/A

AMOUNT AND SOURCE OF FUNDING:

4930 Internal Capital Project Funds
2235 COVID Relief Fund
4743 2018 Capital Plan

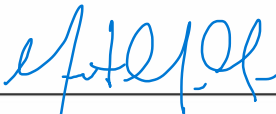
REPORTING OF CONTRIBUTION OR DONATION TO CITY COUNCIL:

N/A

NAME	AMOUNT (\$)

*****REQUIRED AUTHORIZATION*****

DEPARTMENT HEAD:



(If Department Head Summary Form is initiated by Purchasing, client department should sign also)

RESOLUTION**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EL PASO:**

That, as part of the fiscal year 2025 year-end closing process, the City Manager be authorized to use investment earnings and project savings from the following sources:

1. Investment earnings, in the estimated of amount of \$7,000,000 from the American Rescue Plan Act (ARPA) grant;
2. Investment earnings, in estimated of amount of \$2,900,000 from the Internal Capital Project Fund;
3. Transfer unspent bond proceeds, in estimated of amount of \$3,600,000 from CO 2021C; and
4. ADA established appropriations, in estimated of amount of \$1,900,000 within the Internal Capital Project Fund

be allocated to cover expenditures incurred and related to the following:

1. Economic Development Incentive Agreements in estimated of amount of \$2,300,000;
2. Ballpark Capital Repairs Fund in estimated of amount of \$2,400,000;
3. Animal Services Operations Fund in estimated of amount of \$2,300,000;
4. Facility improvements/repairs in estimated of amount of \$900,000;
5. Information Technology Capital in estimated of amount of \$2,000,000;
6. Transfer to the Debt Service Fund in estimated of amount of \$3,600,000; and
7. Consolidation of prior year ADA projects and transferring of program funding/administration to CID in estimated of amount of \$1,900,000.

That, the City Manager is hereby authorized to effect necessary budget transfers and execute any and all documents required to effectuate the intent of this Resolution.

(Signatures begin on the following page)

APPROVED this _____ day of _____, 2025.

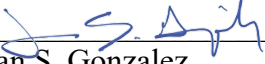
CITY OF EL PASO:

Renard U. Johnson
Mayor

ATTEST:


Laura Prine
City Clerk

APPROVED AS TO FORM:



Juan S. Gonzalez
Senior Assistant City Attorney

APPROVED AS TO CONTENT:



Margarita M. Marin
Deputy Chief Financial Officer