

# Montwood Dr. Extension

Parcel 15 Acquisition  
4/28/2026



## Background

- 2022 Community Progress Bond
- 100% Design – Advertised for Bid April 7th
- CRRMA Interlocal Agreement
  - 14 Parcels Outside City Limits
- 1 Parcel Inside Limits
  - Outside CRRMA Scope of Work

# Parcel 15 – GFA, LLC



Total Area	267,495 sq ft
Land to be Acquired	≈10,020 sq ft
Acquisition Cost	\$65,135.50
Per sq ft	\$6.50

## Timeline

- Appraisal Initiated June 24, 2024
- Appraisal received Sept 8, 2025
- Initial offer and request for donation, Sept 18, 2025
- Bona Fide Initial Offer, January 14, 2026
- Counter offer received February 4, 2026
  - \$6.50 per sq ft
  - \$65,135.50 total

## Requested Action

- That the City Manager, or designee, is authorized to effectuate the purchase and closing of the property legally described as a portion of Tract 1, Block 79, Township 2, Texas & Pacific R.R. Surveys, El Paso County, Texas, situated within the corporate limits of the City of El Paso, El Paso County, Texas, including any and all improvements located on the property, for \$65,135.50.

## MISSION



Deliver exceptional services to support a high quality of life and place for our community.

## VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



## VALUES

Integrity, **R**espect, **E**xcellence,  
**A**ccountability, **P**eople

## MISIÓN



Brindar servicios excepcionales para respaldar una vida y un lugar de alta calidad para nuestra comunidad

## VISIÓN



Desarrollar una economía regional vibrante, vecindarios seguros y hermosos y oportunidades recreativas, culturales y educativas excepcionales impulsadas por un gobierno de alto desempeño



## VALORES

Integridad, **R**espeto, **E**xcelencia,  
**R**esponsabilidad, **P**ersonas