



CITY OF EL PASO

# Ready Credit Corporation

Tony Nevarez, Aviation Director

# Concession License Agreement

- Ready Credit Corporation provides banking services to the traveling public via automated Ready Station Kiosks.
- The Kiosks will be located on the lower level of the terminal across from the Airline ticket counters.



# Highlights

- The Concession License Agreement is for a one-year term from April 2025 through March 2026, with three (3) additional terms of one (1) year each.
- The Concessionaire pays the greater of a minimum annual guarantee of \$80.16 per square foot or 9.5% revenue sharing.
- The Minimum Annual Guarantee (MAG) is \$2,404.80 per year (\$80.16 per sq. ft. x 30 sq. ft.)

# Requested Action

- That the City Manager, or designee, be authorized to sign a Concession License Agreement between the City of El Paso (“City”) and Ready Credit Corporation (“Concessionaire”).

## MISSION



Deliver exceptional services to support a high quality of life and place for our community.

## VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



## VALUES

Integrity, **R**espect, **E**xcellence,  
**A**ccountability, **P**eople

## MISIÓN



Brindar servicios excepcionales para respaldar una vida y un lugar de alta calidad para nuestra comunidad

## VISIÓN



Desarrollar una economía regional vibrante, vecindarios seguros y hermosos y oportunidades recreativas, culturales y educativas excepcionales impulsadas por un gobierno de alto desempeño



## VALORES

Integridad, Respeto, Excelencia,  
Responsabilidad, Personas