



CITY OF EL PASO

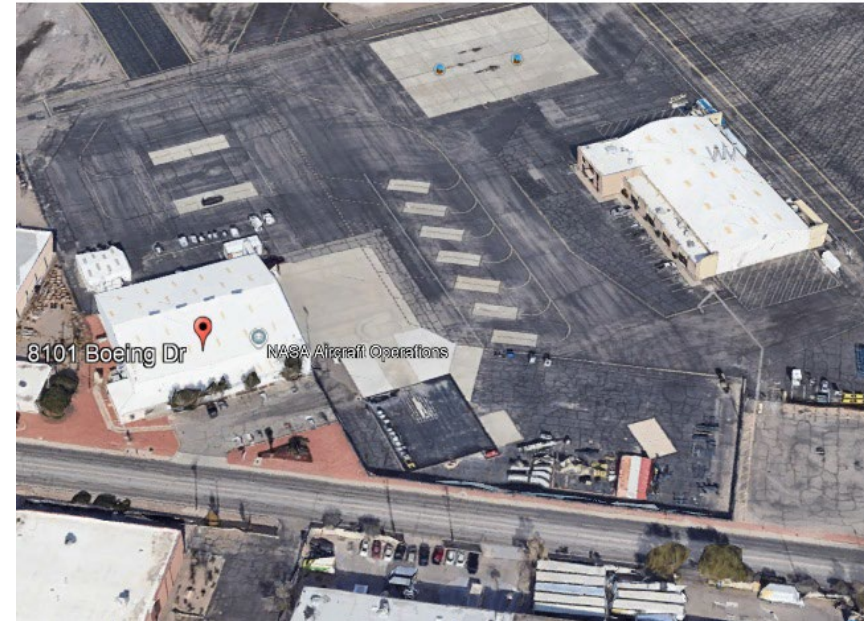
NATIONAL AERONAUTICS & SPACE ADMINISTRATION (NASA)

New Lease

Tony Nevarez, Aviation Director

Hangar Space Lease Agreement

- NASA initiated a lease agreement for hangar space with the Department of Aviation for 8101 and 8201 Boeing Drive.



Lease Terms

- The Lease Agreement is for one year from July 2025 to June 2026, with nine one-year renewal options.
- The annual rent for the hangar, office space, and ramp is \$308,000 or \$25,666.67 per month.
- Rent adjustments of eight percent (8%) of the fair market value will occur at the fifth and tenth renewal options.

Requested Action

That the City Manager, or their designee, be authorized to sign lease Contract No. JSC-CC-2025-001 with the National Aeronautics and Space Administration.

MISSION



Deliver exceptional services to support a high quality of life and place for our community.

VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



VALUES

Integrity, **R**espect, **E**xcellence,
Accountability, **P**eople

MISIÓN



Brindar servicios excepcionales para respaldar una vida y un lugar de alta calidad para nuestra comunidad

VISIÓN



Desarrollar una economía regional vibrante, vecindarios seguros y hermosos y oportunidades recreativas, culturales y educativas excepcionales impulsadas por un gobierno de alto desempeño



VALORES

Integridad, Respeto, Excelencia,
Responsabilidad, Personas