



FINANCIAL OVERSIGHT AND AUDIT COMMITTEE MINUTES

July 28, 2025

COUNCIL CHAMBERS, CITY HALL

1:00 PM

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The Financial and Oversight and Audit Committee members of the City of El Paso met at the above place and date. Meeting was called to order at 1:00 p.m. Committee Chair Dr. Josh Acevedo was present and presiding and the following Committee Members answered roll call: Dr. Josh Acevedo, Alejandra Chávez, Deanna Maldonado-Rocha (joined at 1:25 p.m.), Ivan Niño, Edmundo Calderón – Chief Internal Auditor, and Dionne Mack – City Manager.

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PLEDGE OF ALLEGIANCE

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AGENDA

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1. Motion made by Committee member Chávez, seconded by Committee member Niño, and unanimously carried to **APPROVE** the Minutes for the Financial Oversight and Audit Committee meeting of June 17, 2025.

AYES: Committee Members Acevedo, Chávez, and Niño

NAYS: None

ABSENT: Committee Member Maldonado-Rocha

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2. **City of El Paso Employees Retirement Trust Annual Update.**

Mr. Robert Ash – Executive Director and Mr. Adrian Sanchez – Deputy Executive Director, City of El Paso Employees Retirement Trust, delivered a PowerPoint presentation.

The following members of the FOAC commented:

- Ms. Alejandra Chávez, Committee Member.
- Ms. Deanna Maldonado-Rocha, Committee Member.
- Mr. Ivan Niño, Committee Member.

NO ACTION was taken on this item.

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3. **Discussion of El Paso Firemen and Policemen's Pension Fund Portfolio Returns and Funding Status.**

Mr. Tyler Grossman – Executive Director, El Paso Firemen and Policemen's Pension Fund, delivered a PowerPoint presentation.

The following members of the FOAC commented:

- Dr. Josh Acevedo, Committee Chair.
- Ms. Alejandra Chávez, Committee Member.
- Mr. Ivan Niño, Committee Member.
- Ms. Dionne Mack, City Manager.

NO ACTION was taken on this item.

4. **Presentation on the preparation of the 2025-2026 Annual Audit Plan.**

Dr. Josh Acevedo, Committee Chair, asked to postpone the item to the August Financial Oversight and Audit Committee meeting.

Motion made by Committee Member Maldonado-Rocha seconded by Committee Member Chávez, and unanimously carried to **POSTPONE** the presentation on the preparation of the 2025-2026 Annual Audit Plan to the August Financial Oversight and Audit Committee meeting.

AYES: Committee Members Acevedo, Chávez, Maldonado-Rocha, and Niño

NAYS: None.

5. **Discussion and Action on the results of Round 9 of the Hotel Occupancy Tax Audit.**

Mr. Edmundo Calderón – Chief Internal Auditor, delivered a PowerPoint presentation.

The following members of the FOAC commented:

- Dr. Josh Acevedo, Committee Chair.
- Ms. Alejandra Chávez, Committee Member.
- Ms. Deanna Maldonado-Rocha, Committee Member.
- Mr. Ivan Niño, Committee Member.

The following staff member commented:

- Robert Cortinas, Deputy City Manager, Chief Financial Officer.

Motion made by Committee Member Niño, seconded by Committee Member Chávez, and unanimously carried to **ACCEPT** the results of the Round 9 of the Hotel Occupancy Tax Audit and send to City Council for action.

AYES: Committee Members Acevedo, Chávez, Maldonado-Rocha, and Niño

NAYS: None.

6. **Discussion and Action on the results of the Parks and Recreation Department – Park Usage Permit Audit A2025-01.**

Mr. Edmundo Calderón – Chief Internal Auditor, delivered a PowerPoint presentation.

The following members of the FOAC commented:

- Dr. Josh Acevedo, Committee Chair.
- Ms. Alejandra Chávez, Committee Member.
- Ms. Deanna Maldonado-Rocha, Committee Member.
- Mr. Ivan Niño, Committee Member.
- Ms. Dionne Mack, City Manager.

The following staff member commented:

- Mr. Pablo Caballero, Parks and Recreation Director.

Motion made by Committee Member Chávez, seconded by Committee Member Niño, and unanimously carried to **ACCEPT** the results of the Parks and Recreation Department – Park Usage Permit Audit A2025-01 and send to City Council for action.

AYES: Committee Members Acevedo, Chávez, Maldonado-Rocha, and Niño

NAYS: None.

7. **Discussion and Action to retain an external auditing firm to undertake audits, included and added to fiscal year Audit Plans, which cannot be conducted by the Internal Audit Department staff.**

Dr. Josh Acevedo, Committee Chair, introduced the item.

The following members of the FOAC commented:

- Dr. Josh Acevedo, Committee Chair.
- Ms. Alejandra Chávez, Committee Member.
- Mr. Ivan Niño, Committee Member.
- Ms. Dionne Mack, City Manager.

The following staff member commented:

- Ms. Karla Nieman, City Attorney.

Motion made by Committee Member Maldonado-Rocha, seconded by Committee Member Chávez, and unanimously carried to **RETAIN** an external auditing firm to undertake audits, included and added to fiscal year Audit Plans, which cannot be conducted by the Internal Audit Department staff.

AYES: Committee Members Acevedo, Chávez, Maldonado-Rocha, and Niño

NAYS: None.

8. Discussion on FY 2024-2025 Audit Plan 3rd Quarter Updates.

Mr. Miguel Montiel – Audit Manager, delivered a PowerPoint presentation.

The following members of the FOAC commented:

- Dr. Josh Acevedo, Committee Chair.

NO ACTION was taken on this item.

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Motion made by Committee Member Maldonado-Rocha seconded by Committee Member Chávez and unanimously carried to **ADJOURN** the meeting at 3:11 p.m.

AYES: Committee Members Acevedo, Chávez, Maldonado-Rocha, and Niño

NAYS: None

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APPROVED AS TO CONTENT:

Dr. Josh Acevedo – Committee Chair,
Financial Oversight and Audit Committee

Elizabeth De La O – Deputy Chief Internal Auditor,
Internal Audit Department