

RESOLUTION

WHEREAS, on March 3, 2020, the City Council approved the revised Budget Policy; and

WHEREAS, the City desires to amend the Budget Policy to allow for the establishment of a Pension Stabilization Fund and amend the language of the Stabilization Fund created on March 3, 2020.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EL PASO THAT:

That the City hereby approves the adoption the revised City of El Paso Budget Policy attached to this resolution as Exhibit A, which allows for the establishment of a Pension Stabilization Fund and amends the language of the Stabilization Fund created on March 3,2020.

APPROVED this _____ day of May, 2022.

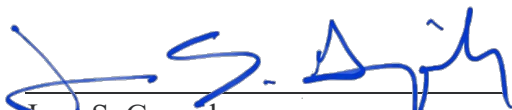
CITY OF EL PASO

Oscar Leeser
Mayor

ATTEST:


Laura D. Prine
City Clerk

APPROVED AS TO FORM:



Juan S. Gonzalez
Senior Assistant City Attorney

APPROVED AS TO CONTENT:



K. Nicole Cote
Managing Director of Office of
Management and Budget and Purchasing
and Strategic Sourcing

Exhibit A

City of El Paso

Budget Policy (2022)