



FY 2024 Appraisal Roll, Collection Rate, No-New Revenue Rate and Voter Approval Rate

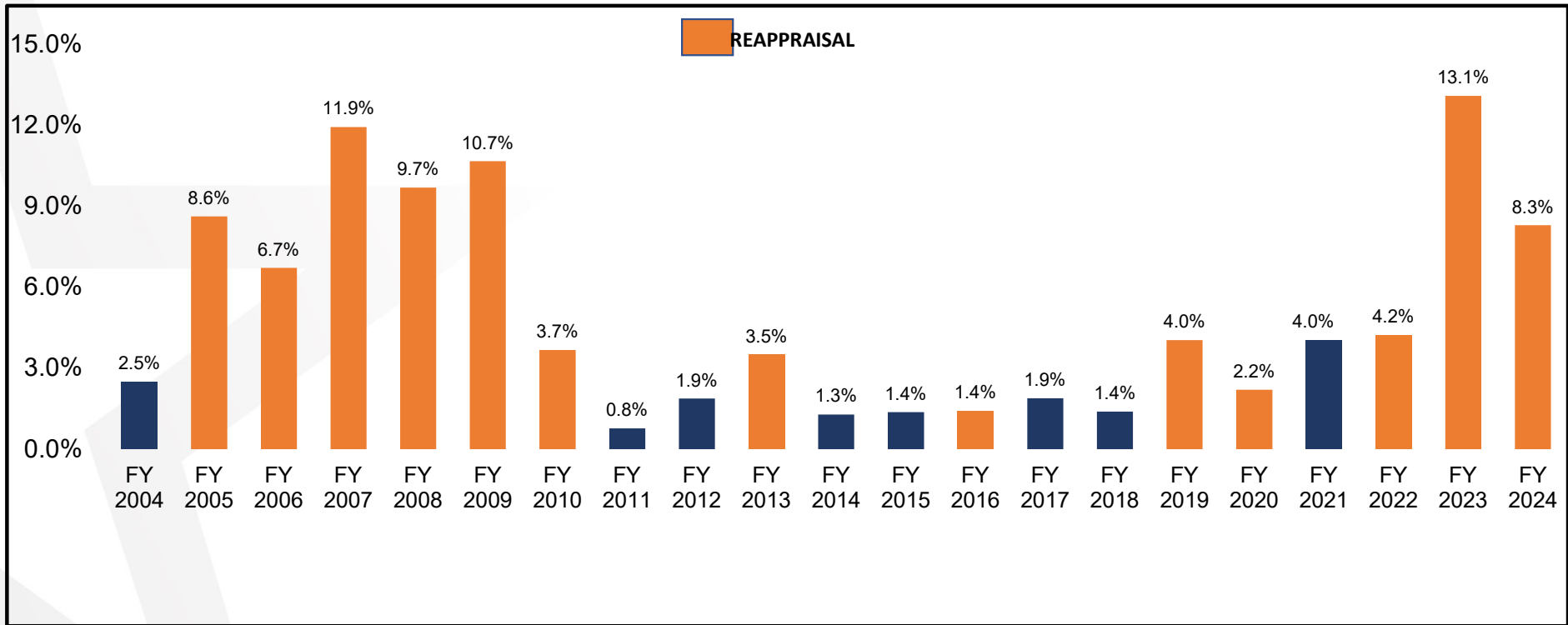
July 31, 2023

Agenda

- FY 2024 Certified Appraisal Roll
- Certified Collection Rate
- No-New-Revenue Rate
- Voter-Approval Rate



Taxable Assessed Values



*FY 2024 Certified Appraisal roll was received on July 25, 2023.

Total Taxable Values



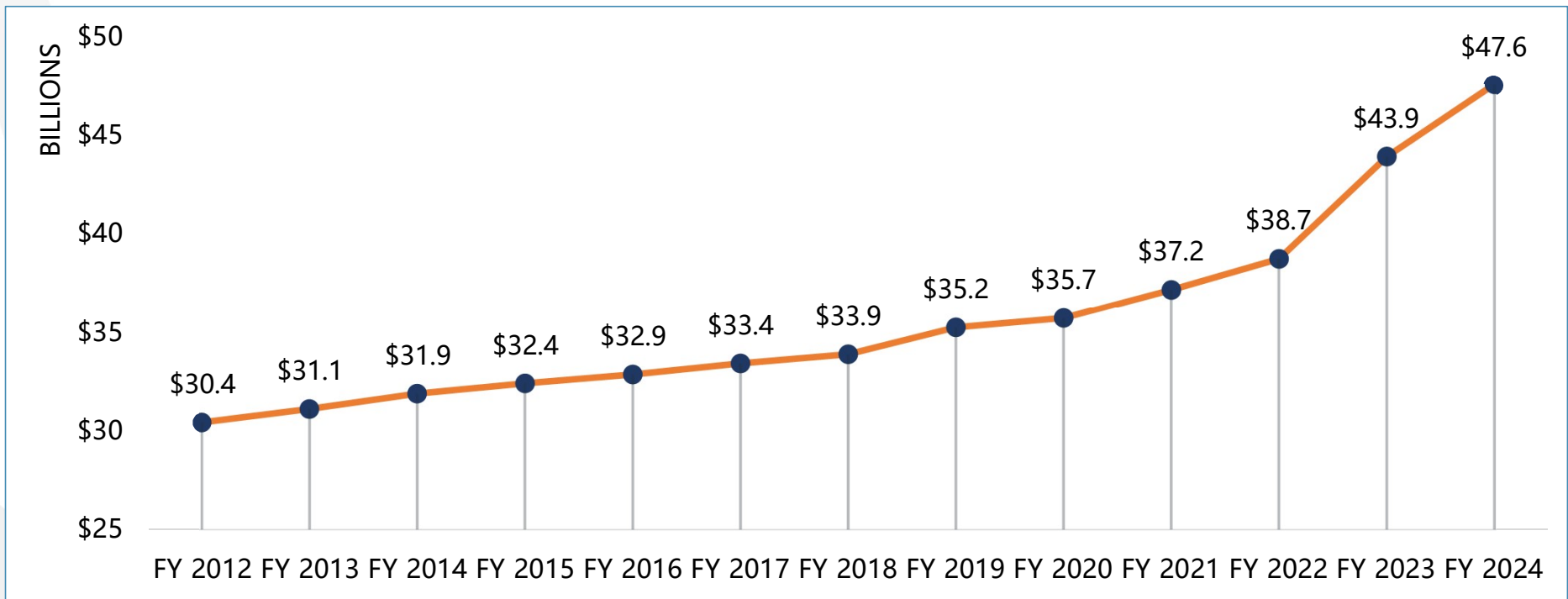
		FY 2023 Certified	FY 2024 Certified	\$ Change	% Change
Appraised Property		\$59,479,246,195	\$65,385,944,418	\$5,906,698,223	9.93%
Homestead Cap	-	\$3,775,571,508	\$4,237,819,298	\$462,247,790	12.24%
Assessed Property	=	\$55,703,674,687	\$61,148,125,120	\$5,444,450,433	9.77%
Exemptions Amount	-	\$11,796,996,664	\$13,593,524,031	\$1,796,527,367	15.23%
Total Taxable Property	=	\$43,906,678,023	\$47,554,601,089	\$3,647,923,066	8.31%
Total New Taxable Value		\$505,008,775	\$620,391,484	\$115,382,709	22.85%

Tax Assessor Collector certified a **98.79%** Collection Rate

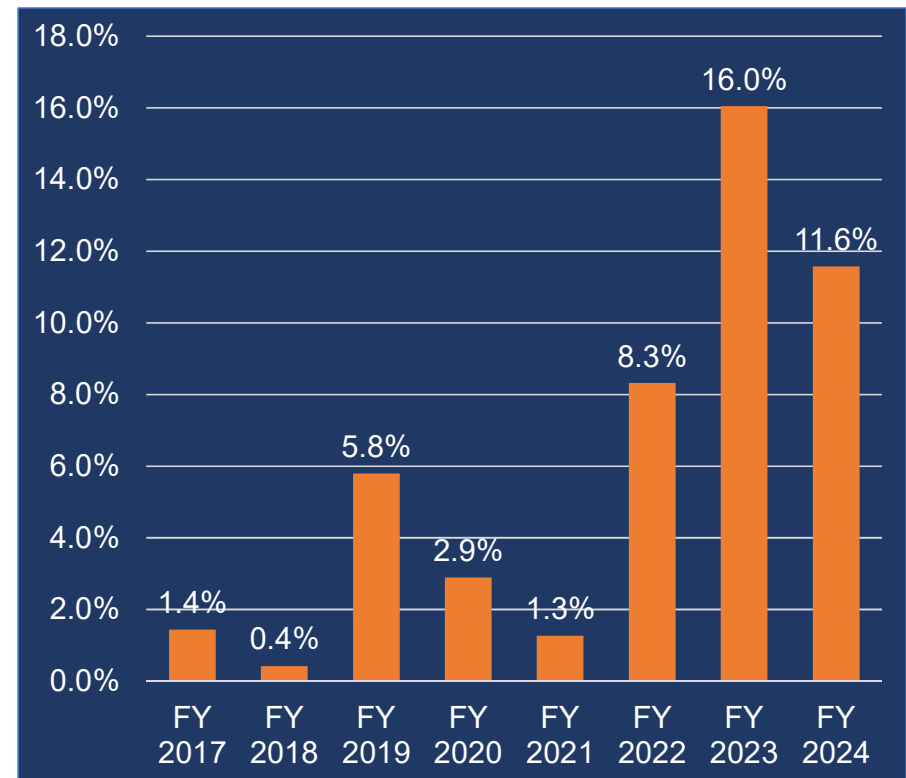
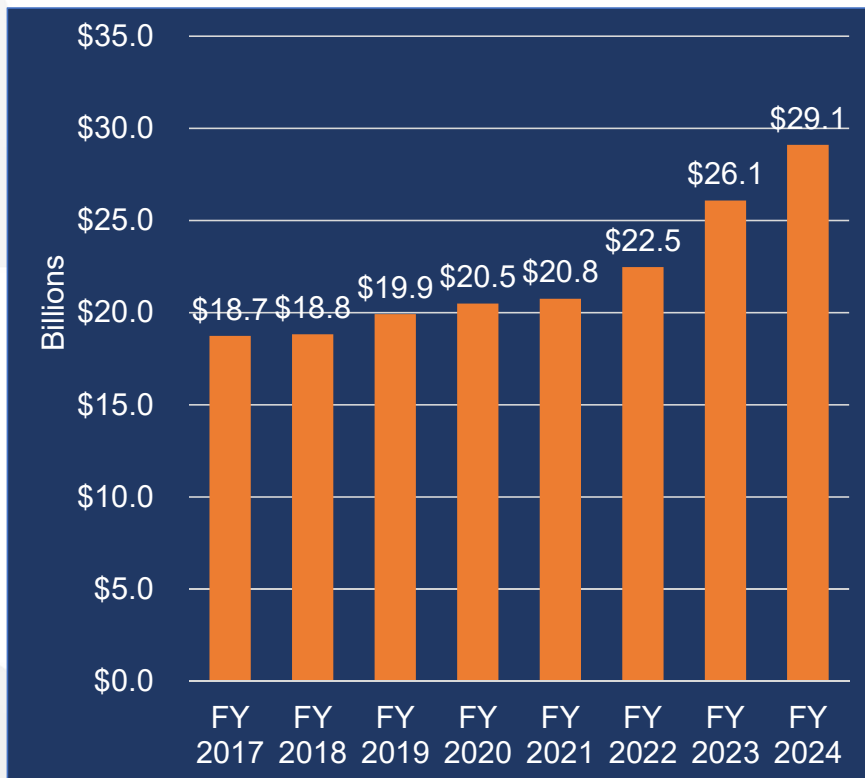


Net Taxable Values

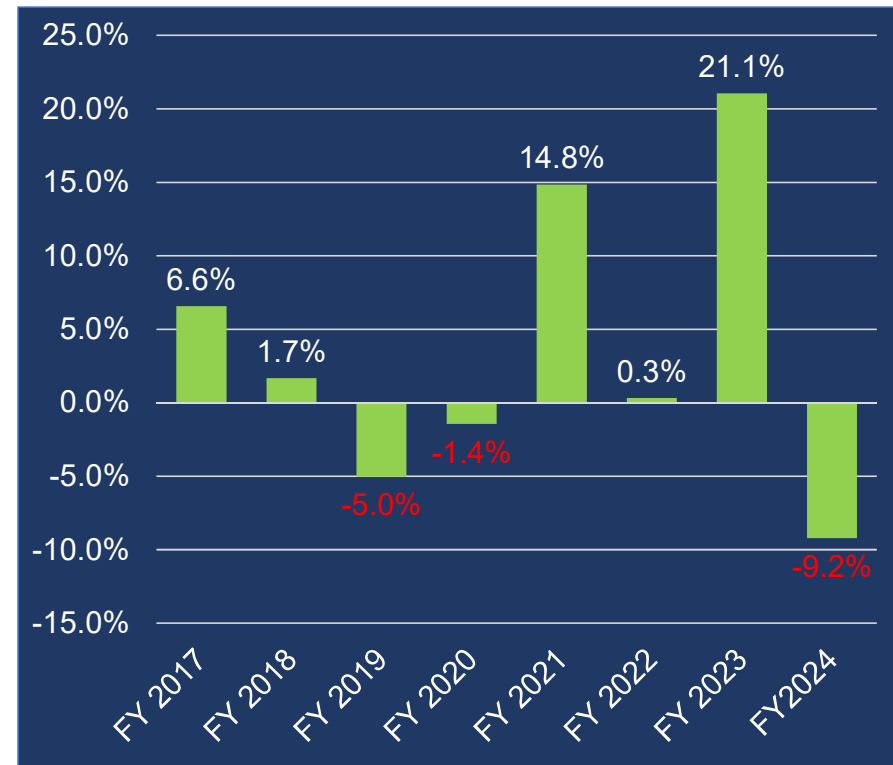
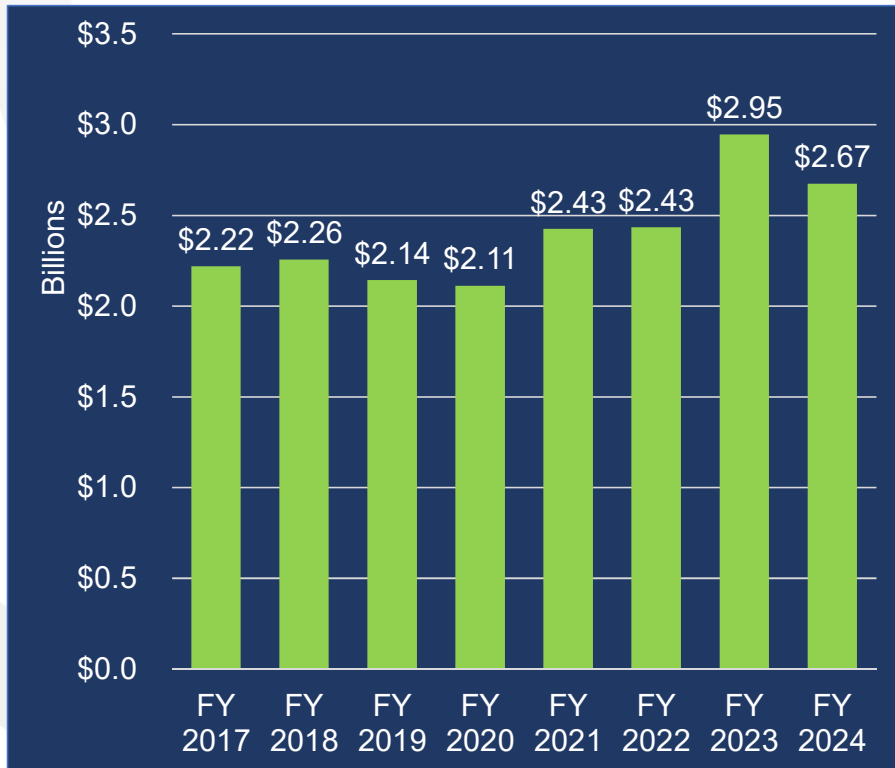
Provided by the El Paso Central Appraisal District



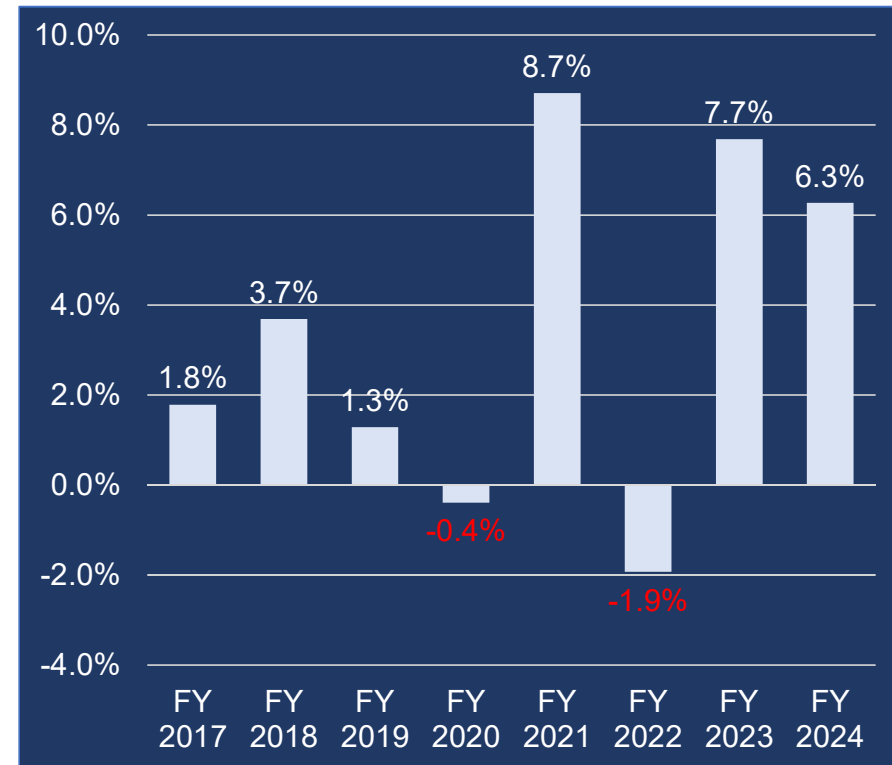
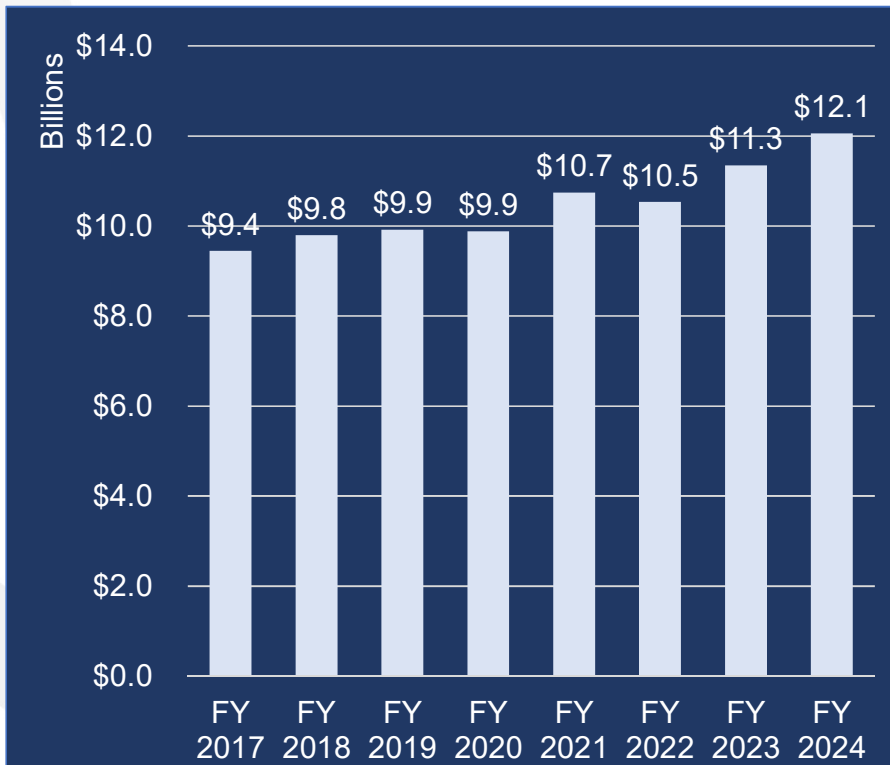
Residential – Single Family



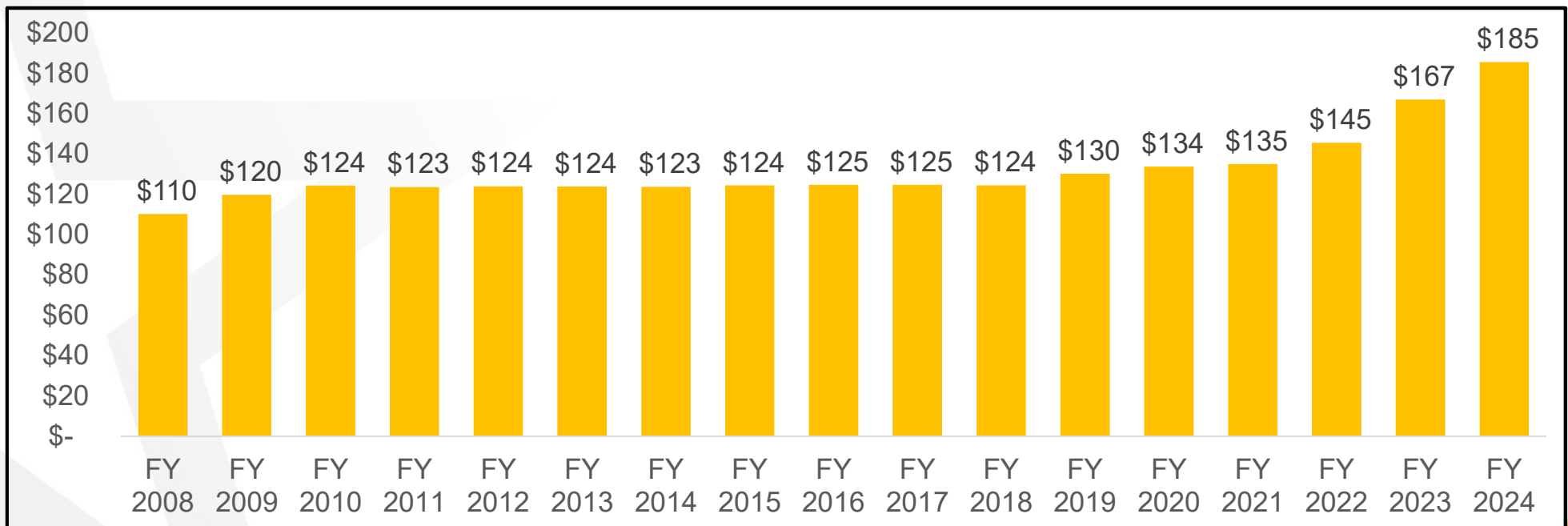
Residential – Multifamily



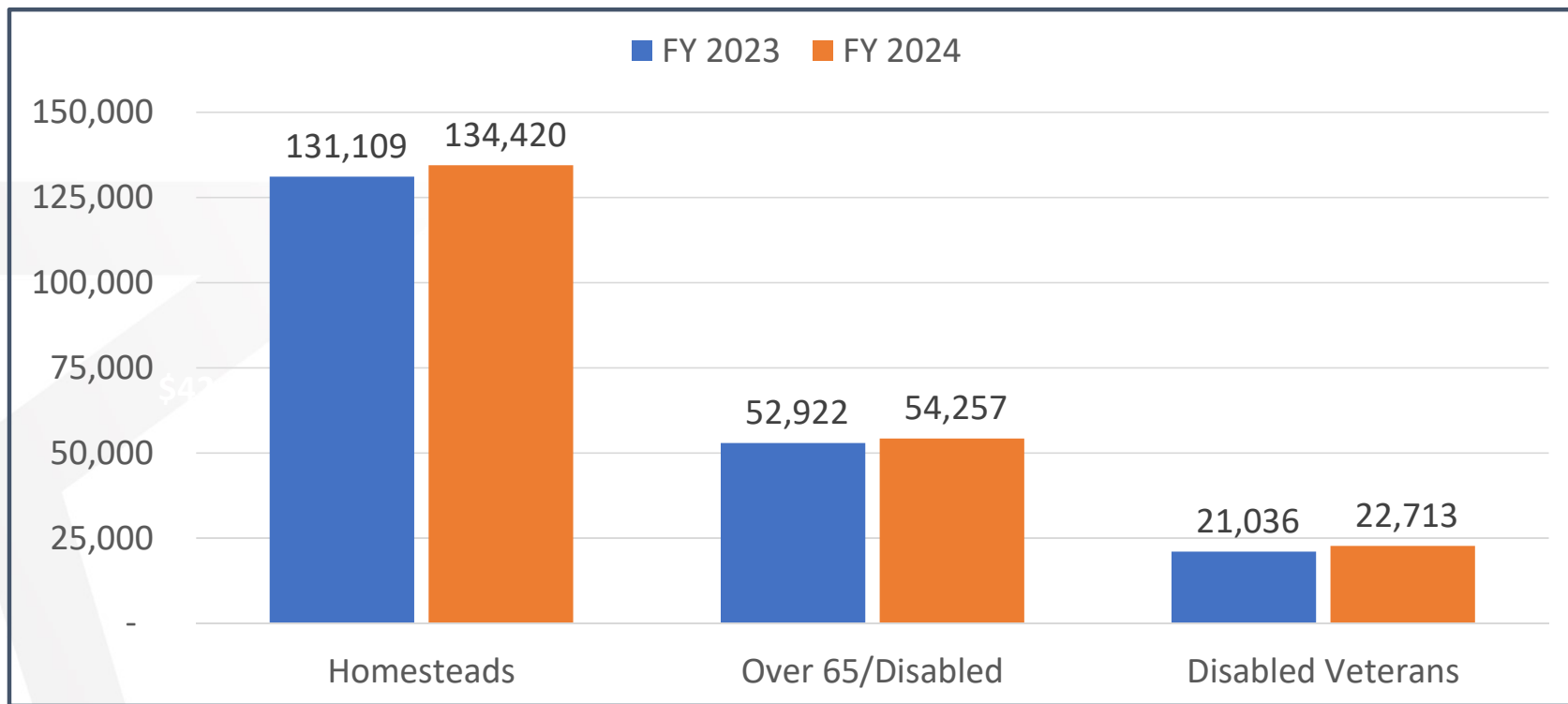
Commercial Real and Personal Property



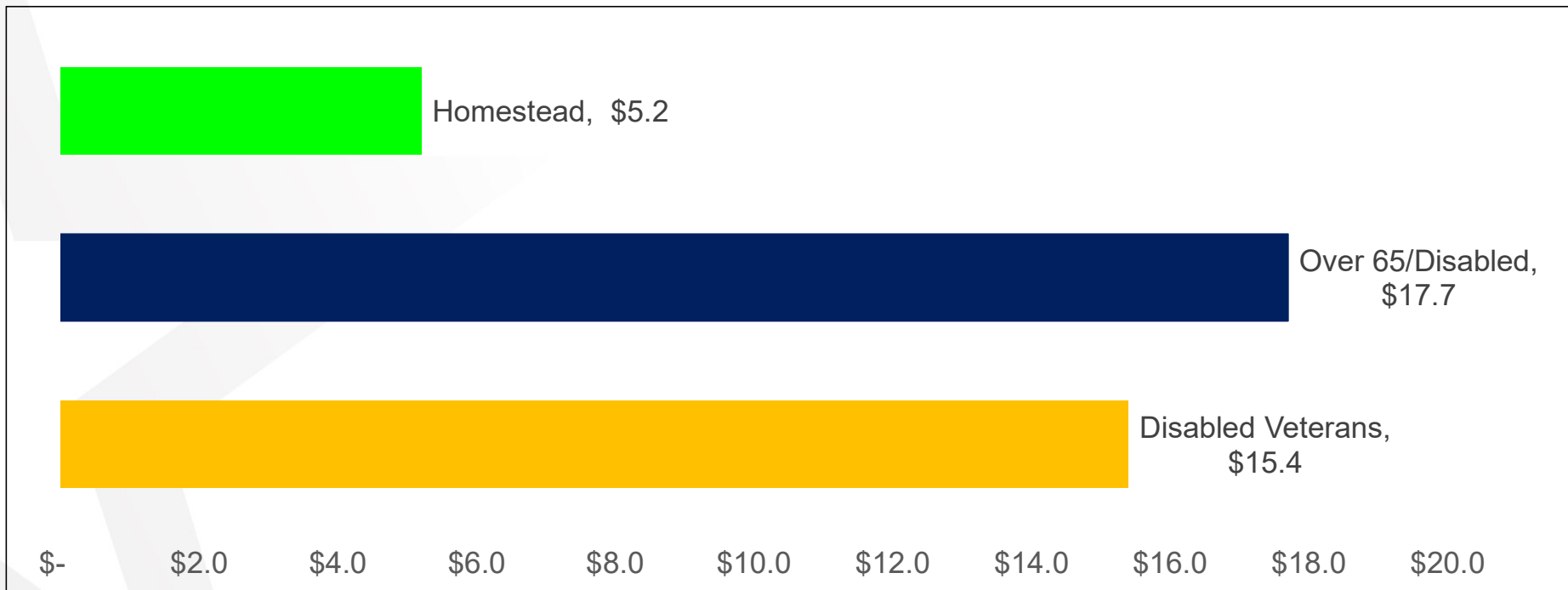
Average Taxable Value Single Family Home (in thousands)



Property Tax Relief # of Exemptions



Property Tax Relief \$38.3 million (Exemptions)

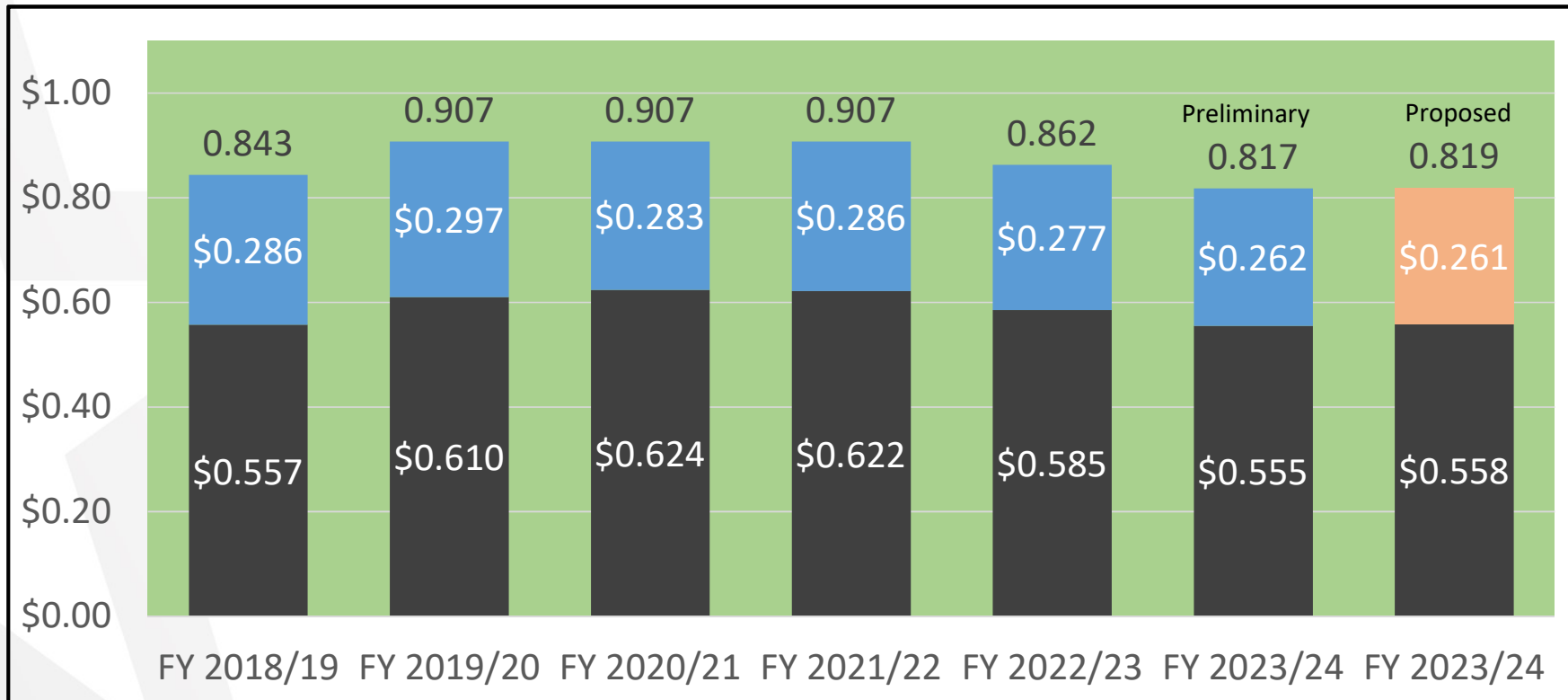


TIRZ Taxable Value Based on 2023 Certified Values

Taxable Value of all TIRZs & TRZ	\$ 1,387,383,497
Taxable Value of the City of El Paso	\$ 47,554,601,089
% of Taxable Value in TIRZs & TRZ	2.92%
TIRZ Limit (by Statue) - Percentage of Taxable Value	25%
TIRZ Limit - Dollar Amount based on 2023 Taxable Value	\$ 11,888,650,272

Property Tax Rate Comparison -

FY 2023/24 No-New-Revenue Rate (cents per \$100 valuation)



* FY 2023/24 Proposed Tax Rate is based on Certified Valuations provided by the Central Appraisal District

Property Tax Rate Comparison -

FY 2023/24 No-New-Revenue Rate (cents per \$100 valuation)

	FY 2023 Adopted Tax Rate	FY 2024 Proposed Tax Rate	Variance
Operating/Maintenance	0.585269	0.557785	(0.027484)
Debt Service	0.277129	0.261021	(0.016108)
Total	0.862398	0.818806	(0.043592)

* FY 2023/24 Proposed Tax Rate is based on Certified Valuations provided by the Central Appraisal District

Introduction of Tax Rate Ordinance



Introduction of the Ordinance setting the tax rate at the rate of

0.818806

of one percent of the assessed value on all property, real, personal, and mixed

Proposed Rate	\$0.818806
No-New Revenue Rate	\$0.818806
Voter-Approval Rate	\$0.838390
Voter-Approval Rate With Unused Increment	\$0.847805

MISSION



Deliver exceptional services to support a high quality of life and place for our community

VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government



VALUES

Integrity, **R**espect, **E**xcellence,
Accountability, **P**eople

MISIÓN



Brindar servicios excepcionales para respaldar una vida y un lugar de alta calidad para nuestra comunidad

VISIÓN



Desarrollar una economía regional vibrante, vecindarios seguros y hermosos y oportunidades recreativas, culturales y educativas excepcionales impulsadas por un gobierno de alto desempeño



VALORES

Integridad, **R**espeto, **E**xcelencia,
Responsabilidad, **P**ersonas