



Item 33. Nineteenth Amendment: Tax Increment Reinvestment Zone 5 Project Plan and Reinvestment Zone Financing Plan

Goal 1. Create an Environment Conducive to Strong Sustainable Economic Development

Tax Increment Reinvestment Zone No. 5 Proposed Amendment

- An Ordinance approving Amendment Number Nineteen to the Project Plan and Reinvestment Zone Financing Plan for Tax Increment Reinvestment Zone Number Five, City of El Paso, Texas, to allocate up to one hundred fifty thousand (\$150,000.00) of the Tax Increment Reinvestment Zone annual revenue to the downtown plan effort to support the development of a capital needs assessment; adopting said amendments as required by section 311.011(E) Texas Tax Code.

Downtown CIP Development

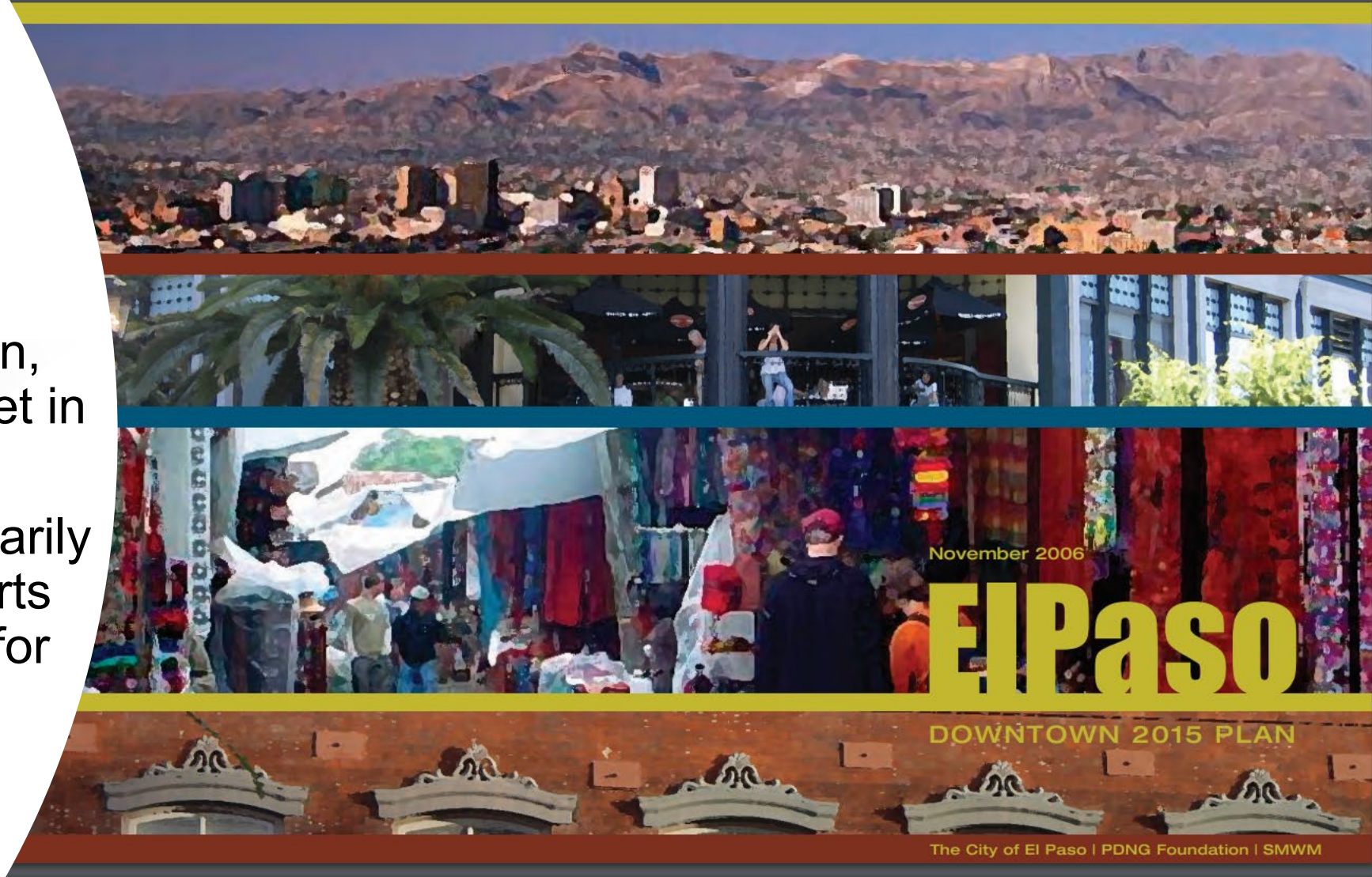
CIP Development

- Development of Capital Plans are most effective when coupled with Planning Studies
 - Demographic and data analysis part of the plans give insights into facility demand and infrastructure needs;
 - Through the community engagement process, a common vision of the study area is developed so that capital investment is not haphazard and supports this effort.



Previous Downtown Plan

- Current Downtown Plan, adopted in 2006, sunset in 2015
- The Plan focused primarily on redevelopment efforts and design standards for downtown
- Contained no capital project list



Existing Conditions

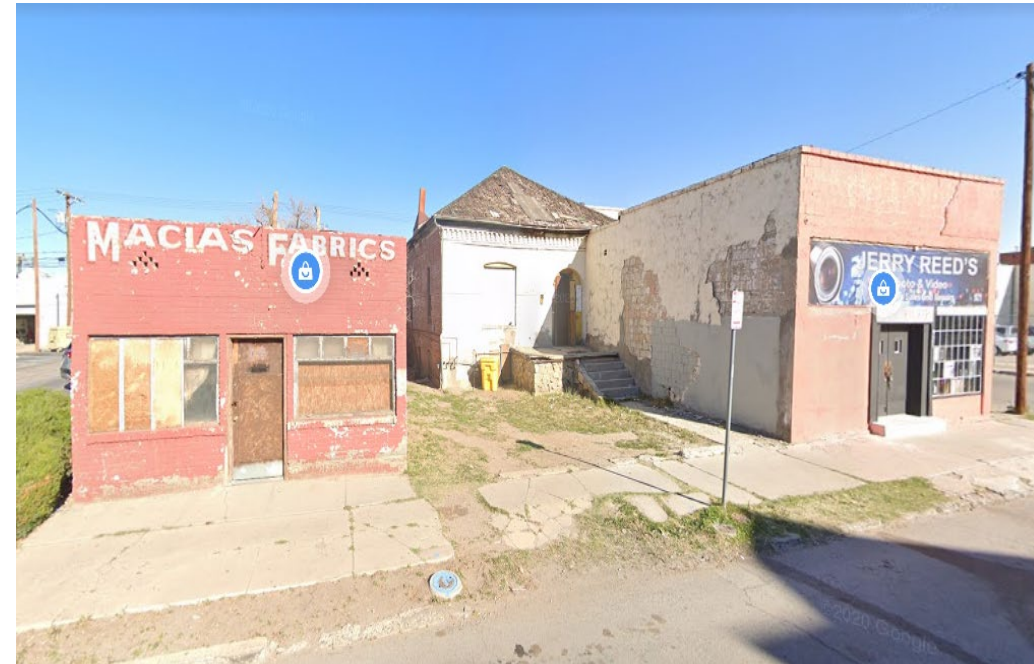
- Current conditions (broken sidewalks, potholes, missing trees, missing lights, etc.)
- State of infrastructure
- Funding needed to analyze and assess these issues to be addressed



Existing Conditions (cont'd)

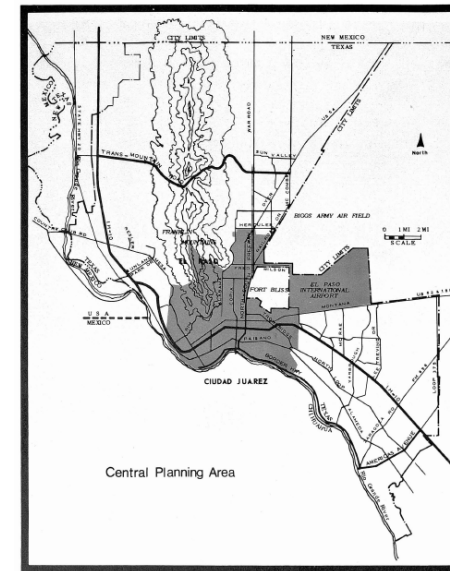
- Buildings
 - Not rehabilitated
 - Vacancy

- Alleys
 - Unimproved
 - Unsafe



Previous Assessment

- Last known Capital Needs assessment was conducted in 1975 in support of a Central Planning Area Study



2020 Capital Plan

- At the end of 2019, City Council approved the 2020 Capital Plan
- Among other items, funds were set aside to conduct Planning Studies to help support planning efforts and develop a list of projects for future Capital Plans

EL PASO STREETCAR CORRIDOR REVITALIZATION STUDY

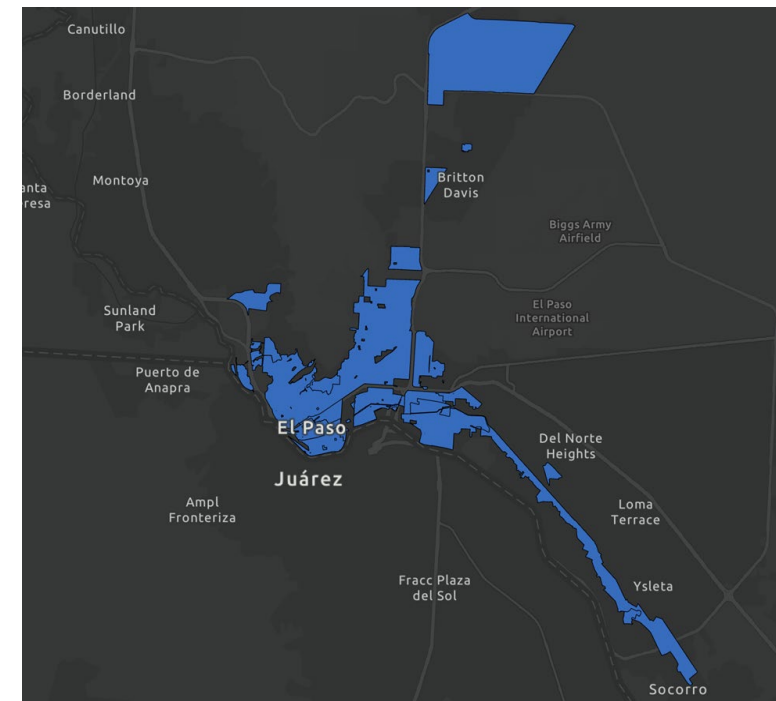


ALAMEDA TRANSIT CORRIDOR REVITALIZATION PLAN

Targeted Redevelopment Areas Mapped

Alignment with City's Strategic Plan

- Prioritizing private and public investment in key areas, as identified in the Strategic Plan.



- **Activate targeted (re)development (2.0):**
 - Medical Center of the Americas/Alameda
 - Reimagine Cohen/Angora Loop/Northeast Parkway
 - Five Points
 - Airport Development
 - High priority corridor development plans
 - Infill growth strategies
 - Parking strategies
 - Disposition of City-owned properties
- **Expand Downtown revitalization/redevelopment to include:**
 - Streetcar corridor vibrancy (2.0)
 - Convention center renovation
 - Parking management plans
 - Uptown

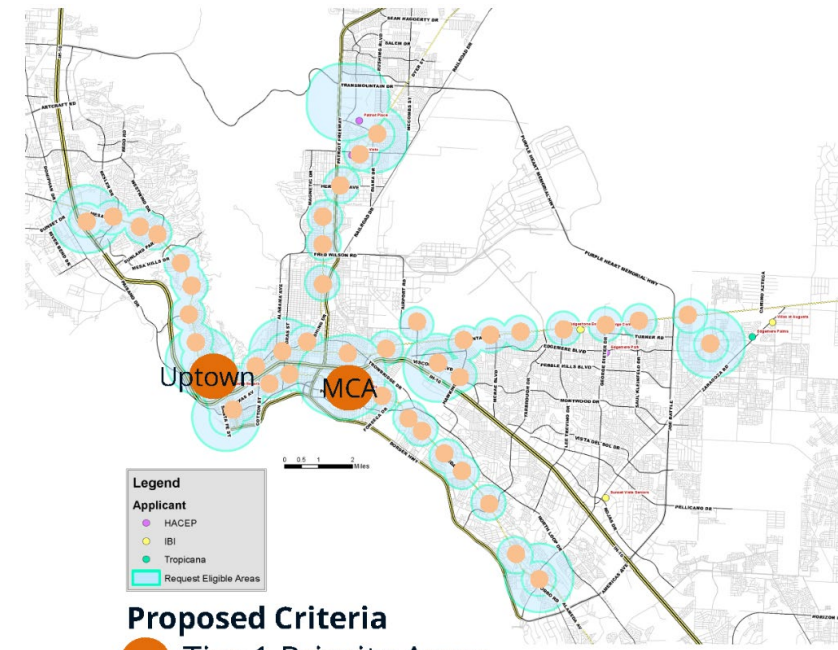
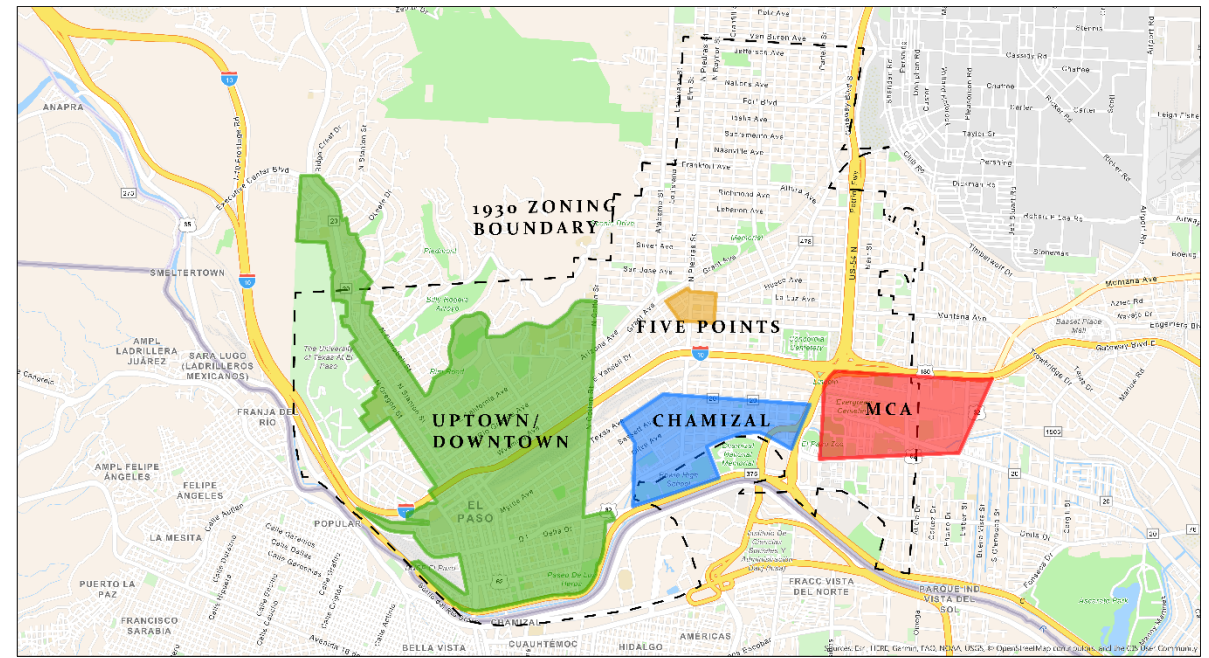
Small Area and Corridor Plan Schedule

FY 2021

- Alameda Corridor
- Greater Downtown Plan Update
- (Includes Uptown and Streetcar Corridor)

FY 2022

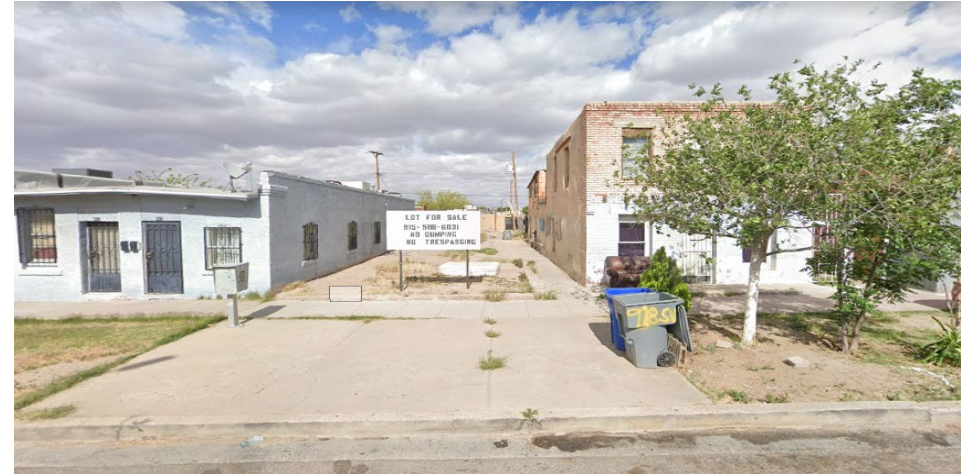
- Dyer Corridor
- Five Points



- Proposed Criteria**
- Tier 1 Priority Areas
 - Tier 2 (1/4 mile from BRT Station)

Downtown Plan Components

- Set a common vision of what stakeholders want Downtown to become
- Land Use Strategies
- Market Assessment for Housing and Retail
- Economic Incentives



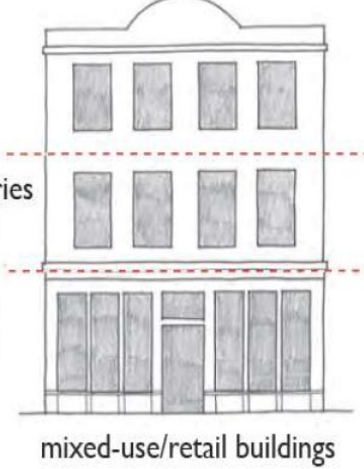
Downtown Plan Components (cont'd)

- Design Policies
- Mobility Data Analysis
- Capital Needs Assessment



upper stories
min. 20%

first story
min. 60%



Partnerships Critical to Plan's Success

- Downtown Management District has committed funds to support the plan effort
- Preliminary discussions with major employers located within the greater Downtown area to support the planning effort



Objective: To allocate up to \$150,000.00 of the Tax Increment Reinvestment Zone annual revenue to the Downtown Study Plan

**Tax Increment Reinvestment Zone 5 Board of Directors
recommendation February 18, 2021:**

Approve



MISSION



Deliver exceptional services to support a high quality of life and place for our community

VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government



VALUES

Integrity, **R**espect, **E**xcellence,
Accountability, **P**eople